## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

## FORM 8-K

## CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) June 3, 2011

 Hurco Com	panies, Inc.
(Exact Name of Registrant	as Specified in Its Charter
Indi	iana
(State or Other Jurisdi	ction of Incorporation
0-9143	35-1150732
(Commission File Number)	(I.R.S. Employer Identification Number)
One Technology Way	
Indianapolis, Indiana	46268
(Address of principal executive offices)	(Zip code)
 (317) 29	93-5309
(Registrant's Telephone Nu	imber, Including Area Code
Not App	plicable
	s, if Changed Since Last Report)
eck the appropriate box below if the Form 8-K filing is intended to simultanvisions (see General Instruction A.2. below):	neously satisfy the filing obligation of the registrant under any of the following
Written communications pursuant to Rule 425 under the Securities Act (1	7 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 G	CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the	Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the	Exchange Act (17 CFR 240.13e-4(c))

## Item 2.02. Results of Operation and Financial Condition

On June 3, 2011, Hurco Companies, Inc. (the "Registrant") reported its results of operations for the second quarter ended April 30, 2011. The Registrant's earnings release for the period is attached as Exhibit 99 and the information set forth therein is incorporated herein by reference and constitutes a part of this report. The attached Exhibit is furnished pursuant to Item 2.02 of Form 8-K.

## Item 9.01 Financial Statements and Exhibits.

99 Press Release dated June 3, 2011

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 3, 2011

HURCO COMPANIES, INC

By: /s/John G. Oblazney

John G. Oblazney, Vice President and Chief Financial Officer Press Release of Hurco Companies, Inc. dated June 3, 2011

## FOR IMMEDIATE RELEASE FRIDAY, JUNE 3, 2011

#### HURCO REPORTS SECOND QUARTER RESULTS

INDIANAPOLIS, INDIANA, — June 3, 2011, Hurco Companies, Inc., (Nasdaq, Global Select Market: HURC) today reported net income of \$2,349,000, or \$0.36 per diluted share, for its second quarter ended April 30, 2011, compared to a net loss of \$1,573,000, or \$(0.24) per diluted share, for the corresponding period in fiscal 2010. For the first six months of fiscal 2011, Hurco reported net income of \$3,895,000, or \$0.60 per diluted share, compared to a net loss of \$3,409,000, or \$(0.53) per diluted share, for the corresponding period in fiscal 2010.

Sales and service fees for the second quarter of fiscal 2011 totaled \$41,576,000, an increase of \$17,488,000, or 73%, from the second quarter of fiscal 2010. Approximately \$1,144,000 of the year-over-year increase, or 5% of second quarter 2010 sales, reflects the beneficial effect of a weaker U.S. Dollar in 2011 when translating foreign sales to U.S. Dollars for financial reporting purposes. Sales and service fees for the six months ended April 30, 2011 totaled \$81,256,000, an increase of \$36,552,000, or 82%, from the corresponding period in 2010. The impact of currency translation on the year-over-year six month comparison was immaterial.

The following table sets forth net sales and service fees by geographic region for the second quarter and first six months of fiscal 2011 and 2010, respectively:

### Net Sales and Service Fees by Geographic Region

	7	 Months Ended April 30,	I		Six 1	Months Ended April 30,	
			%				%
	 2011	 2010	Change	2011		2010	Change
North America	\$ 9,137	\$ 5,804	57%	\$ 22,599	\$	11,905	90%
Europe	27,297	15,342	78%	48,576		27,358	78%
Asia Pacific	 5,142	 2,942	75%	 10,081		5,441	<u>85</u> %
Total	\$ 41,576	\$ 24,088	73%	\$ 81,256	\$	44,704	82%

The increases in sales were driven by higher customer demand in all sales regions as a result of the ongoing rebound in industrial manufacturing activity. During the second quarter of fiscal 2011, unit shipments increased from the corresponding quarter in fiscal 2010 by 78% in North America, 65% in Europe, and 67% in the Asia Pacific sales region. Unit shipments in those three sales regions for the first six months of fiscal 2011 increased over the prior year period by 110%, 66% and 61% respectively.

Orders booked in the second quarter of fiscal 2011 were \$72,612,000, an increase of \$42,023,000, or 137%, compared to the prior year period. Orders in North America, Europe and the Asia Pacific region increased by \$5,725,000, or 69%, \$32,159,000, or 175%, and \$4,139,000, or 107%, respectively. Orders outpaced sales by \$31,036,000, as our production and supply chain continue to ramp up to meet customer demand. In addition, a portion of the increased orders booked in the second quarter of fiscal 2011 came from customers placing orders in advance of an announced price increase that went into effect at the end of the quarter. For the first six months of fiscal 2011, orders totaled \$116,874,000, an increase of \$65,678,000, or 128%, from the corresponding period in 2010. Of that increase, North America, Europe and Asia Pacific orders increased \$13,479,000, or 96%, \$45,879,000, or 152%, and \$6,320,000, or 91%, respectively. The impact of currency translation on orders booked in the second quarter and first six months of 2011 was consistent with the impact on sales.

Hurco's gross profit for the second quarter of fiscal 2011 was 30%, compared to 19% for the same period in 2010. Gross profit for the first six months of fiscal 2011 was 30%, compared to 19% for the same period in 2010. The increase in gross profit was due to the significant increase in sales volume, particularly in Europe where sales of our higher margin, high performance vertical machining centers were particularly strong. The increase in gross profit was partially offset by an increase in the cost of raw materials, particularly metals, and the negative cost impact of a strengthened Taiwanese Dollar in relations to the U.S. Dollar. The Taiwanese Dollar appreciated 8% during the second quarter and first six months of fiscal 2011 compared to the corresponding periods in fiscal 2010.

Selling, general and administrative expenses were \$9,254,000, or 22%, of sales, for the second quarter of fiscal 2011 compared to \$7,230,000, or 30%, of sales, for the prior year second quarter. Selling, general and administrative expenses were \$18,084,000, or 22%, of sales, for the first six months of fiscal 2011 compared to \$13,763,000, or 31%, of sales, for the first six months of fiscal 2010. The year-over-year increases in selling, general and administrative expenses for the second quarter and first six months of fiscal 2011 were primarily related to increased sales commissions and other variable operating expenses.

Our cash balance was \$48,678,000 at April 30, 2011, which was relatively unchanged from the October 31, 2010 balance of \$48,255,000. Inventories at April 30, 2011 were \$69,610,000, an increase of \$13,744,000, or 25%, during the first six months of fiscal 2011 in response to the increase in customer demand.

Michael Doar, Chief Executive Officer, said, "We are encouraged that our sales and order levels are markedly higher than last year, with Europe showing the largest increase in growth. We are increasing production at our wholly-owned assembly facilities to keep pace with the market demand while working diligently to develop new technologies for our control and machines."

Hurco Companies, Inc. is an industrial technology company that designs and produces interactive computer controls, software and computerized machine tools for the worldwide metal cutting and metal forming industry. The end market for the Company's products consists primarily of independent job shops and short-run manufacturing operations within large corporations in industries such as aerospace, defense, medical equipment, energy, transportation and computer equipment. The Company is based in Indianapolis, Indiana, with manufacturing operations in Taiwan and China, and sells its products through direct and indirect sales forces throughout North America, Europe, and Asia. The Company has sales, application engineering support and service subsidiaries in Canada, China, England, France, Germany, India, Italy, Poland, Singapore, South Africa, South Korea and the United States of America. Web Site: <a href="https://www.hurco.com">www.hurco.com</a>

This news release contains forward looking statements which involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These factors include, among others, changes in general economic and business conditions that affect demand for computerized machine systems, computer numerical control systems and software products, changes in manufacturing markets, innovations by competitors, our ability to protect our intellectual property, fluctuations in foreign currency exchange rates, fluctuations in prices of raw materials, changes in market demands, quality and delivery performance by our vendors, uncertainty concerning our ability to use tax loss carryforwards and governmental actions and initiatives including import and export restrictions and tariffs.

Contact: John G. Oblazney

Vice President & Chief Financial Officer

317-293-5309

## Hurco Companies, Inc. CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(In thousands, except per-share data)

Sales and service fees         2011         2010         2011         2011         2011         2011         2011         2011         2011         2011         2011         2011         2011         2012         3 4,000         2010 <th< th=""><th></th><th></th><th colspan="3">Three Months Ended April 30,</th><th colspan="4">Six Months Ended April 30,</th></th<>			Three Months Ended April 30,			Six Months Ended April 30,			
Solition of succession of successi									
Control sales and service Group Differ (1997)         28,025 (1997)         19,411 (2015)         50,914 (2015)         20,142 (2015)         8,057 (2015)         8,057 (2015)         8,057 (2015)         8,057 (2015)         10,050 (20									
Gross profit         12,651         4,677         24,342         8,685           Salling, general and administrative expenses         9,254         7,230         18,084         13,765           Operating income (loss)         337         (2,533)         6,258         (5,106)           intreest expense         9         8         14         22           Interest income         32         5         72         25           Investment income         2         3         16         479         392           Income (loss) before taxes         3,399         (2,669)         5,844         (5,488)           Provision (benefit) for income taxes         1,050         (1,096)         1,949         (2,079)           Net income (loss)         8         2,349         8         0,500         9         2,039           Net income (loss)         8         3,399         2,049         9,049         <	Sales and service fees	\$ 41,5	76 \$	24,088	\$ 81,2	56 \$	44,704		
Selling, general and administrative expenses   9,254   7,230   18,084   13,763     Operating income (loss)   3,397   (2,553)   6,258   (5,106)     Interest income   32   5   72   25     Interest income   32   5   72   25     Interest income   2   3   7   8     Other expense (income).net   2   3   116   479   393     Income (loss) shorte taxes   3,39   (2,669)   5,844   (5,488)     Provision (benefit) for income taxes   1,050   (1,096)   1,949   (2,079)     Net income (loss) per common shares   1,050   (1,096)   1,040   (1,096)     Earnings (losses) per common shares   1,050   (1,096)   1,040   (1,096)     Diluted   5   3,38   (1,094)   1,000   (1,096)   1,000   1,000     Operating Data:   2010   2010   2010   (1,097)   1,000     Construction of the properties   2010   2010   (1,097)   1,000     Construction of the properties   3,39   1,39   1,000   1,000   1,000     Construction of the properties   3,39   1,39   1,000   1,000   1,000     Construction of the properties   3,39   1,39   1,000   1,000   1,000     Construction of the properties   3,39   1,39   1,000   1,000   1,000     Construction of the properties   3,39   1,300   1,000   1,000     Construction of the properties   3,300   1,000     Construction of the properties   3,300   1,000     Construction of the properties   3,300   1,000     Con	Cost of sales and service	28,9	25	19,411	56,9	14	36,047		
Operating income (loss)         3.907         (2,533)         6,238         (5,100)           Interest scepase         9         8         14         22           Interest income         2         5         72         25           Investment income         2         3         7         8           Other expense (income), ner         2.33         1.16         4.79         3.93           Income (loss) before taxes         3.99         (2,669)         5.844         (5,488)           Povision befuelt) for income taxes         1.05         (1,090)         1.949         2,079           Povision (loss) before taxes         2.234         (1,090)         1.949         2,079           Povision (loss) before taxes         2.33         0.1050         3.885         3,0409           Povision (loss) see precommentaxes         2.349         0.029         3.0409         2,0409           Potenting (losses) per common shares         3.036         0.024         0.009         3.0409           Potenting (losses) per common shares         3.036         0.024         0.009         3.0409           Potenting (losses) per common shares outstanding         3.049         0.041         0.041         0.041           Diluted <td>Gross profit</td> <td>12,6</td> <td>51</td> <td>4,677</td> <td>24,3</td> <td>42</td> <td>8,657</td>	Gross profit	12,6	51	4,677	24,3	42	8,657		
Operating income (loss)         3.907         (2,533)         6,238         (5,100)           Interest scepase         9         8         14         22           Interest income         2         5         72         25           Investment income         2         3         7         8           Other expense (income), ner         2.33         1.16         4.79         3.93           Income (loss) before taxes         3.99         (2,669)         5.844         (5,488)           Povision befuelt) for income taxes         1.05         (1,090)         1.949         2,079           Povision (loss) before taxes         2.234         (1,090)         1.949         2,079           Povision (loss) before taxes         2.33         0.1050         3.885         3,0409           Povision (loss) see precommentaxes         2.349         0.029         3.0409         2,0409           Potenting (losses) per common shares         3.036         0.024         0.009         3.0409           Potenting (losses) per common shares         3.036         0.024         0.009         3.0409           Potenting (losses) per common shares outstanding         3.049         0.041         0.041         0.041           Diluted <td>Selling general and administrative expenses</td> <td>9.2</td> <td>54</td> <td>7 230</td> <td>18.0</td> <td>84</td> <td>13 763</td>	Selling general and administrative expenses	9.2	54	7 230	18.0	84	13 763		
Interest expense         9         8         14         22           Interest income         32         5         72         25           Investment income         2         3         7         8           Other expense (income), not         23         116         479         33           Income (loss) before taxes         3.39         2.660         5.84         (5.88)           Povision (benefit) for income taxes         1.050         1.090         1.949         2.070           Net income (loss)         \$ 2,349         \$ 1,573         \$ 3,805         \$ 3,000           Earling (losses) per common shares         \$ 3.03         \$ 0.024         \$ 0.024         \$ 0.025           Diluted         \$ 3.03         \$ 0.024         \$ 0.050         \$ 0.053           Diluted         \$ 0.43         \$ 0.441         \$ 0.441         \$ 0.441           Diluted         \$ 0.441         \$ 0.441         \$ 0.441         \$ 0.441           Diluted         \$ 0.441         \$ 0.441         \$ 0.441         \$ 0.441           Diluted         \$ 0.441         \$ 0.441         \$ 0.441         \$ 0.441           Diluted         \$ 0.441         \$ 0.441         \$ 0.441         \$ 0.441 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>									
Present income			0			1.4			
Investment income         2         3         7         8           Other expense (income), net         23         116         479         333           Income (loss) before taxes         3,399         2(,569)         5,844         (5,488)           Privision (benefit) for income taxes         1,050         (1,096)         1,949         2,079           Net income (loss)         2,2349         1,053         3,389         3,640           Basic         \$ 0,36         \$ 0,024         \$ 0,60         \$ 0,653           Diluted         \$ 0,39         \$ 0,441         \$ 0,441         \$ 0,411<	Interest expense		9	8		14	22		
Dilute (loss) before taxes	Interest income		32	5		72	25		
Dilute (loss) before taxes	Investment income		2	3		7	8		
Provision (benefit) for income taxes				-		,			
Provision (benefit) for income taxes         1,050         (1,096)         1,949         2,079           Net income (loss)         \$ 2,349         \$ (1,573)         \$ 3,895         \$ (3,409)           Earnings (losses) per common shares         Basic         \$ 0,36         \$ (0,24)         \$ 0,600         \$ (0,53)           Diluted         \$ 0,36         \$ (0,24)         \$ 0,600         \$ (0,53)           Weighted average common shares outstanding Basic         \$ 6,441         \$	Other expense (income), net		23	116	4	79	393		
Provision (benefit) for income taxes         1,050         (1,096)         1,949         (2,079)           Net income (loss)         \$ 2,349         \$ (1,573)         \$ 3,895         \$ (3,409)           Earnings (losses) per common shares         \$ 0,366         \$ (0,24)         \$ 0,600         \$ (0,53)           Basic         \$ 0,366         \$ (0,24)         \$ 0,600         \$ (0,53)           Diluted         6,441         6,441         6,441         6,441           Diluted         6,6489         6,641         6,641         6,441           OTHER CONSOLIDATED FINANCIAL DATA         Three Months Included April 30 (190)         \$ (100)         \$ (100)           Operating June         2011         2010         2011         2012         2011         2012         2013	Income (loss) before taxes	3,3	99	(2,669)	5,8	44	(5,488)		
Net income (loss)         \$ 2,349         \$ (1,573)         \$ 3,895         \$ (3,409)           Earnings (losses) per common share         S         0.36         \$ (0.24)         \$ 0.60         \$ (0.53)           Basic         \$ 0.36         \$ (0.24)         \$ 0.60         \$ (0.53)           Weighted average common shares outstanding Basic         6,441         6,476         6,441	Production of the Conference o	1.0	50	(1.006)	1.0	40			
Earnings (losses) per common share           Basic         \$ 0.36         \$ 0.024         \$ 0.60         \$ 0.53           Diluted         \$ 0.36         \$ 0.024         \$ 0.60         \$ 0.53           Weighted average common shares outstanding Basic         6.441         6.441         6.441         6.441           Diluted         6.489         6.441         6.441         6.441           OTHER CONSOLIDATED FINANCIAL DATA         Three Months Ends April 30         Six Months Ends April 30         Six Months Ends April 30           Operating Data:         2011         2010         2011         2010         2011         2010         2011         2010         2011         2010         2011         2010         2011         2010         2011         2010         2010         2011         2010         2012         2010         2010         2012         2010         2012         2012	Provision (benefit) for income taxes	1,0	50	(1,096)	1,9	49	(2,079)		
Basic         \$ 0.36         \$ (0.24)         \$ 0.06         \$ 0.03           Diluted         \$ 0.36         \$ (0.24)         \$ 0.06         \$ (0.33)           Weighted average common shares outstanding Basic         6,441	Net income (loss)	\$ 2,3	<u>49</u> \$	(1,573)	\$ 3,8	95 \$	(3,409)		
Basic         \$ 0.36         \$ (0.24)         \$ 0.06         \$ 0.03           Diluted         \$ 0.36         \$ (0.24)         \$ 0.06         \$ (0.33)           Weighted average common shares outstanding Basic         6,441									
Diluted         S         0.06         \$         0.05           Weighted average common shares outstanding Basic         6.441	Earnings (losses) per common share								
Diluted         \$ 0.36         \$ 0.24         \$ 0.60         \$ 0.55           Weighted average common shares outstanding Basic         6.41	Basic	\$ 0.	36 \$	(0.24)	\$ 0.	60 \$	(0.53)		
Basic         6,441 <t< td=""><td>Diluted</td><td>\$ 0.</td><td>36 \$</td><td>(0.24)</td><td>\$ 0.</td><td></td><td>(0.53)</td></t<>	Diluted	\$ 0.	36 \$	(0.24)	\$ 0.		(0.53)		
Basic         6,441 <t< td=""><td>Weighted according to the control of the control of</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Weighted according to the control of								
Diluted         6,489         6,441         6,47c         6,441           CTHER CONSOLIDATED FINANCIAL DATA         Three Months Ended April 30.         Six Months Ended April 30.           Operating Data:         2011         2010         2011         2010         2011         2010         <		6,4	41	6,441	6,4	41	6,441		
Operating Data:         2011         2010         2011         2010         2011         2010	Diluted	6,4	89	6,441	6,4	76			
Operating Data:         2011         2010         2011         2010         2011         2010									
Operating Data:         2011         2010         2011         2010           Gross margin         30%         19%         30%         19%           SG&A expense as a percentage of sales         22%         30%         22%         31%           Operating income (loss) as a percentage of sales         8%         -11%         8%         -11%           Pre-tax income (loss) as a percentage of sales         8%         -11%         7%         -12%           Effective Tax Rate         31%         41%         33%         38%           Depreciation and amortization         1,079         1,000         2,146         1,833           Capital expenditures         486         269         1,027         744           Balance Sheet Data:         (unaudited)         (unaudited)         (unaudited)         (unaudited)         (unaudited)         2         33         1 <td>OTHER CONSOLIDATED FINANCIAL DATA</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	OTHER CONSOLIDATED FINANCIAL DATA								
Gross margin         30%         19%         30%         19%           SG&A expense as a percentage of sales         22%         30%         22%         31%           Operating income (loss) as a percentage of sales         8%         -11%         8%         -11%           Pre-tax income (loss) as a percentage of sales         8%         -11%         7%         -12%           Effective Tax Rate         31%         41%         33%         38%           Depreciation and amortization         1,079         1,000         2,146         1,833           Capital expenditures         486         269         1,027         744           Balance Sheet Data:         4/30/2011         10/31/2010	Operating Data:					-p111 5 0			
SG&A expense as a percentage of sales         22%         30%         22%         31%           Operating income (loss) as a percentage of sales         8%         -11%         8%         -11%           Pre-tax income (loss) as a percentage of sales         8%         -11%         7%         -12%           Effective Tax Rate         31%         41%         33%         38%           Depreciation and amortization         1,079         1,000         2,146         1,833           Capital expenditures         486         269         1,027         744           Balance Sheet Data:         4/30/2011         10/31/2010									
Operating income (loss) as a percentage of sales         8%         -11%         8%         -11%           Pre-tax income (loss) as a percentage of sales         8%         -11%         7%         -12%           Effective Tax Rate         31%         41%         33%         38%           Depreciation and amortization         1,079         1,000         2,146         1,833           Capital expenditures         486         269         1,027         744           Balance Sheet Data:         4/30/2011         10/31/2010           (unaudited)         (unaudited)         (unaudited)           Working capital (excluding cash)         \$ 52,243         \$ 45,713           Days sales outstanding         42         33           Inventory turns         1.6         1.5           Capitalization         Total debt         \$ 647         \$ -           Shareholders' equity         120,514         114,740	Gross margin		30%	19%		30%	19%		
Pre-tax income (loss) as a percentage of sales         8%         -11%         7%         -12%           Effective Tax Rate         31%         41%         33%         38%           Depreciation and amortization         1,079         1,000         2,146         1,833           Capital expenditures         486         269         1,027         744           Balance Sheet Data:         4/30/2011         10/31/2010           (unaudited)         (unaudited)         45,713           Days sales outstanding         42         33           Inventory tums         1.6         1.5           Capitalization         5647         5           Total debt         5647         5           Shareholders' equity         120,514         114,740	SG&A expense as a percentage of sales		22%	30%		22%	31%		
Pre-tax income (loss) as a percentage of sales         8%         -11%         7%         -12%           Effective Tax Rate         31%         41%         33%         38%           Depreciation and amortization         1,079         1,000         2,146         1,833           Capital expenditures         486         269         1,027         744           Balance Sheet Data:         4/30/2011         10/31/2010           (unaudited)         (unaudited)         45,713           Days sales outstanding         42         33           Inventory tums         1.6         1.5           Capitalization         5647         5           Total debt         5647         5           Shareholders' equity         120,514         114,740	Operating income (loss) as a percentage of sales		80/2	-11%		Q 0/ <sub>0</sub>	-11%		
Effective Tax Rate         31%         41%         33%         38%           Depreciation and amortization         1,079         1,000         2,146         1,833           Capital expenditures         486         269         1,027         744           Balance Sheet Data:         4/30/2011         10/31/2010         10/31/2			0 / 0	-11/0		0 /0	-11/0		
Depreciation and amortization       1,079       1,000       2,146       1,833         Capital expenditures       486       269       1,027       744         Balance Sheet Data:       4/30/2011       10/31/2010         (unaudited)       (unaudited)         Working capital (excluding cash)       \$ 52,243       \$ 45,713         Days sales outstanding       42       33         Inventory turns       1.6       1.5         Capitalization       \$ 647       \$ -         Total debt       \$ 647       \$ -         Shareholders' equity       120,514       114,740	Pre-tax income (loss) as a percentage of sales		8%	-11%		7%	-12%		
Depreciation and amortization       1,079       1,000       2,146       1,833         Capital expenditures       486       269       1,027       744         Balance Sheet Data:       4/30/2011       10/31/2010         (unaudited)       (unaudited)         Working capital (excluding cash)       \$ 52,243       \$ 45,713         Days sales outstanding       42       33         Inventory turns       1.6       1.5         Capitalization       \$ 647       \$ -         Total debt       \$ 647       \$ -         Shareholders' equity       120,514       114,740	Effective Tax Rate		31%	41%		33%	38%		
Capital expenditures       486       269       1,027       744         Balance Sheet Data:       4/30/2011       10/31/2010         Working capital (excluding cash)       \$ 52,243       \$ 45,713         Days sales outstanding       42       33         Inventory turns       1.6       1.5         Capitalization       Total debt       \$ 647       \$ -         Shareholders' equity       120,514       114,740									
Balance Sheet Data:       4/30/2011 (unaudited)       10/31/2010         Working capital (excluding cash)       \$ 52,243 \$ 45,713         Days sales outstanding       42 33         Inventory turns       1.6 1.5         Capitalization       Total debt       \$ 647 \$ - Shareholders' equity         Shareholders' equity       120,514 114,740	Depreciation and amortization	1,0	79	1,000	2,1	46	1,833		
Working capital (excluding cash)       (unaudited)         \$ 52,243       \$ 45,713         Days sales outstanding       42       33         Inventory turns       1.6       1.5         Capitalization       Total debt       \$ 647       \$ -         Shareholders' equity       120,514       114,740	Capital expenditures	4	86	269	1,0	27	744		
Working capital (excluding cash)       (unaudited)         \$ 52,243       \$ 45,713         Days sales outstanding       42       33         Inventory turns       1.6       1.5         Capitalization       Total debt       \$ 647       \$ -         Shareholders' equity       120,514       114,740	Ralance Sheet Data	4/30/2011		10/31/2010					
Working capital (excluding cash)       \$ 52,243       \$ 45,713         Days sales outstanding       42       33         Inventory turns       1.6       1.5         Capitalization       Total debt       \$ 647       \$ - Shareholders' equity         Shareholders' equity       120,514       114,740	bulance sheet bata.			10/31/2010					
Days sales outstanding       42       33         Inventory turns       1.6       1.5         Capitalization       **       647       **         Total debt       **       647       **       -         Shareholders' equity       120,514       114,740	Working capital (excluding cash)			45 713					
Inventory turns       1.6       1.5         Capitalization       **       647       **         Total debt       **       647       **       -         Shareholders' equity       120,514       114,740		, ,							
Capitalization         Total debt       \$ 647 \$ -         Shareholders' equity       120,514 114,740	Days sales outstanding		42	33					
Capitalization         Total debt       \$ 647 \$ -         Shareholders' equity       120,514 114,740	Inventory turns		1.6	1.5					
Total debt       \$ 647       \$ -         Shareholders' equity       120,514       114,740	·								
Shareholders' equity 120,514 114,740		\$ 6	47 \$	-					
Total <u>\$ 121,161</u> <u>\$ 114,740</u>	Shareholders' equity	120,5	14	114,740					
	Total	\$ 121,1	61 \$	114,740					

# Hurco Companies, Inc. CONDENSED CONSOLIDATED BALANCE SHEET (In thousands, except share and per-share data)

		April 30, 2011		October 31, 2010	
ASSETS	(u	naudited)	(8	audited)	
Current assets:					
Cash and cash equivalents	\$	48,678	\$	48,255	
Accounts receivable, net	Ψ	24,175	Ψ	20.114	
Refundable taxes		4,387		5,093	
Inventories, net		69,610		55,866	
Deferred income taxes		2,965		2,467	
Derivative assets		1,530		905	
Other		5,458		3,508	
Total current assets		156,803		136,208	
Total valient assets		130,003		130,200	
Property and equipment:					
Land		782		782	
Building		7,116		7,116	
Machinery and equipment		15,901		15,095	
Leasehold improvements		2,334		2,183	
1		26,133		25,176	
Less accumulated depreciation and amortization		(14,804)		(13,424	
Zees accumulated acpression and universal an		11,329	_	11,752	
		11,327		11,732	
Non-current assets:					
Software development costs, less accumulated amortization		5,588		6,042	
Other assets		6,268		6,344	
	\$	179,988	\$	160,346	
	<u>Ψ</u>	177,700	<u> </u>	100,510	
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$	38,745	\$	30,394	
Derivative liabilities	•	4,230	*	2,123	
Accrued expenses		12,260		9,723	
Short-term debt		647		-,,	
Total current liabilities		55,882		42,240	
10 W 0 W 0 W 0 W 0 W 0 W 0 W 0 W 0 W 0 W		22,002			
Non-current liabilities:					
Deferred income taxes		2,440		2,335	
Deferred credits and other obligations		1,152		1,031	
Total liabilities		59,474		45,606	
				,	
Shareholders' equity:					
Preferred stock: no par value per share; 1,000,000 shares authorized: no shares issued					
Common stock: no par value; \$.10 stated value per share; 13,250,000 shares authorized; 6,471,710 and 6,440,851 shares issued; and 6,440,851 and 6,440,851 shares outstanding,					
as of April 30, 2011 and October 31, 2010, respectively		644		644	
Additional paid-in capital		52,338		52,144	
Retained earnings		67,719		63,824	
Accumulated other comprehensive loss		(187)		(1,872	
Total shareholders' equity		120,514		114,740	
···· - ··· · · · · · · · · · · · · · ·	\$	179,988	\$	160,346	
	ψ	1,7,700	Ψ <u></u>	100,510	