FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad	dress of Reporting	g Person [*]	2. Issuer Name and Ticker or Trading Symbol HURCO COMPANIES INC [HURC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Middle)	- 3. Date of Earliest Transaction (Month/Day/Year) 07/14/2004	- X	Director Officer (give title below)	10% Owner Other (specify below)			
ONE TECHNOLOGY WA (Street) INDIANAPOLIS IN (City) (State)		46268 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

7. Nature 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 5. Amount of 6. Ownership Date Execution Date, Transaction Securities Form: Direct of Indirect (Month/Day/Year) if any Code (Instr. and 5) Beneficially (D) or Beneficial (Month/Day/Year) Indirect (I) 8) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) or Code Amount Price Transaction(s) (D) (Instr. 3 and 4) 07/14/2004 07/14/2004 S **Common Stock** 200 D \$10.35 7,800 D 07/15/2004 S Common Stock 07/15/2004 300 D \$10.35 7,500 D 500 Common Stock 07/15/2004 07/15/2004 S D \$10.4 7,000 D S **Common Stock** 07/15/2004 07/15/2004 500 D \$10.45 6,500 D S \$10.5 Common Stock 07/15/2004 07/15/2004 500 D 6,000 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-			,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date,	Code (Instr. Derivative (Month/Day/Year)		ate	Amour Securi Underl Deriva	nt of ties ying tive ty (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	Beneficial Ownership			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

/s/ Ogden C. Noel, Jr.

07/16/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.