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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM SD  
SPECIALIZED DISCLOSURE REPORT

**HURCO COMPANIES, INC.**  
(Exact name of the registrant as specified in its charter)

**Indiana**  
(State or other  
jurisdiction of  
incorporation  
or organization)

**000-09143**  
(Commission  
File Number)

**35-1150732**  
(I.R.S. Employer  
Identification No.)

**One Technology Way**  
**Indianapolis, IN 46268**  
(Address of principal executive offices) (Zip Code)

**Sonja K. McClelland**  
**Executive Vice President, Treasurer and Chief Financial Officer**  
**(317) 293-5309**  
(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this Form is being submitted, and provide the period to which the information in this Form applies:

- ☒ Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2025.
- ☐ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended \_\_\_\_.
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## **Section 1 – Conflict Minerals Disclosure**

### **Item 1.01 Conflict Minerals Disclosure and Report**

This Form SD of Hurco Companies, Inc. (“Hurco,” the “Company,” “we,” “our,” or “us”) is filed pursuant to Rule 13p-1 promulgated under the Securities Exchange Act of 1934, as amended, for the reporting period January 1, 2025 to December 31, 2025. The scope of this report includes all products that we manufacture or contract to manufacture within Hurco’s product portfolio.

We design, manufacture, and sell computerized (i.e., Computer Numeric Control) machine tools, consisting primarily of vertical machining centers (mills) and turning centers (lathes), to companies in the metal cutting industry through a worldwide sales, service, and distribution network. Although most of our computer control systems and software products are proprietary, they predominantly use industry standard personal computer components. Our computer control systems and software products are primarily sold as integral components of our computerized machine tool products. We also provide machine tool components, automation integration equipment and solutions for job shops, software options, control upgrades, accessories, and replacement parts for our products, as well as customer service, training, and support.

#### **Conflict Minerals Disclosure**

We have determined that certain of our products contain columbite-tantalite (coltan), cassiterite, gold, wolframite, or their derivatives, which are limited to tantalum, tin, and tungsten, that are necessary to the functionality or production of those products (such minerals are referred to herein as “necessary conflict minerals”).

We conducted in good faith a reasonable country of origin inquiry that was reasonably designed to determine whether any necessary conflict minerals contained in our products originated in the Democratic Republic of the Congo (the “DRC”) or an adjoining country (together with the DRC, the “Covered Countries”), or were from recycled or scrap sources. As part of this inquiry, we conducted a supply chain survey of our direct suppliers using the Conflict Minerals Reporting Template created by the Responsible Minerals Initiative to collect sourcing information related to necessary conflict minerals in our products.

With respect to necessary conflict minerals in our products, based on the results of our inquiry, we had reason to believe that such necessary conflict minerals (1) may have originated in the Covered Countries and (2) may not be solely from recycled or scrap sources. Accordingly, we exercised due diligence on the source and chain of custody of such necessary conflict minerals, as described in the Conflict Minerals Report attached as Exhibit 1.01 to this Form SD.

A copy of this Form SD, including the Conflict Minerals Report attached hereto as Exhibit 1.01, is publicly available on our website at [https://offer.hurco.com/hurco-companies-inc.-investor-information-nasdaq-hurc?utm\\_source=Website&utm\\_medium=URL&utm\\_campaign=investors](https://offer.hurco.com/hurco-companies-inc.-investor-information-nasdaq-hurc?utm_source=Website&utm_medium=URL&utm_campaign=investors) under the “SEC Filings” tab.

#### **Item 1.02 Exhibit**

As specified in Section 3, Item 3.01, the Company is hereby filing its Conflict Minerals Report for the reporting period January 1, 2025 to December 31, 2025 as Exhibit 1.01 to this Form SD.

## **Section 2 – Resource Extraction Issuer Disclosure**

### **Item 2.01 Resource Extraction Issuer Disclosure and Report**

Not applicable.

## **Section 3 – Exhibits**

### **Item 3.01 Exhibits**

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EXHIBIT INDEX

| Exhibit No. | Description                                                                                                                      |
|-------------|----------------------------------------------------------------------------------------------------------------------------------|
| 1.01        | <a href="#">Conflict Minerals Report of Hurco Companies, Inc. for the Reporting Period January 1, 2025 to December 31, 2025.</a> |

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

Date: June 1, 2026

HURCO COMPANIES, INC.

By: /s/ Sonja K. McClelland

Name: Sonja K. McClelland

Title: Executive Vice President, Treasurer, and Chief Financial Officer

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**Hurco Companies, Inc.**  
**Conflict Minerals Report**  
**For the Year Ended December 31, 2025**

**Exhibit 1.01**

**Overview**

This conflict minerals report for the year ended December 31, 2025, is presented to comply with Rule 13p-1 under the Securities Exchange Act of 1934, as amended (the “Rule”). The Rule was adopted by the Securities and Exchange Commission (the “SEC”) to implement reporting and disclosure requirements related to conflict minerals as directed by the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The Rule imposes certain reporting obligations on SEC registrants whose manufactured products contain conflict minerals that are necessary to the functionality or production of their products (“necessary conflict minerals”). “Conflict minerals” are defined as cassiterite, columbite-tantalite (coltan), gold, wolframite, or their derivatives, which are limited to tin, tantalum, and tungsten. These requirements apply to registrants whatever the geographic origin of the necessary conflict minerals.

If a registrant can establish that the necessary conflict minerals in its products originated from sources other than the Democratic Republic of the Congo (“DRC”) or an adjoining country (together with the DRC, the “Covered Countries”), or from recycled or scrap sources, the registrant must submit a specialized disclosure report under Form SD that describes the steps that the registrant took to determine the origin of the necessary conflict minerals in its products.

If a registrant knows or has reason to believe that any of the necessary conflict minerals in its products may have originated in the Covered Countries, or knows or has reason to believe that the necessary conflict minerals may not be solely from recycled or scrap sources, then the registrant must exercise due diligence on the conflict minerals’ source and chain of custody, and the registrant must annually submit a conflict minerals report to the SEC that includes a description of those due diligence measures.

**Company and Supply Chain Description**

This disclosure has been prepared by management of Hurco Companies, Inc. (herein referred to as “Hurco,” the “Company,” “we,” “us,” or “our”). Hurco is an industrial technology company that designs, manufactures, and sells computerized (i.e., Computer Numeric Control) machine tools, consisting primarily of vertical machining centers (mills) and turning centers (lathes), to companies in the metal cutting industry. The scope of this report includes all products that we manufacture or contract to manufacture within Hurco’s product portfolio.

Our products, such as our proprietary control systems that include printed circuit boards, connectors, liquid crystal displays, touch screens, and keypads, may contain necessary conflict minerals. In addition, various components of our products, such as motors and drives and encoders, contain electronic components that may contain conflict minerals. We determined that during the 2025 calendar year, we manufactured and sub-contracted to manufacture products that use purchased components containing necessary conflict minerals.

We are a downstream consumer of necessary conflict minerals. In most cases, there are several layers of third parties in the supply chain between the original source of the minerals and us. The majority of our direct suppliers are several steps removed from smelters, refiners, and mines – purchasing their components and products from suppliers who are also removed from direct interaction with smelters, refiners, and mines. Many of our suppliers and sub-suppliers also supply to other manufacturers of machine tools and related accessories. Since we do not purchase necessary conflict minerals directly from mines, smelters, or refiners, we rely on our direct suppliers to provide information regarding the origin of these minerals.

**Reasonable Country of Origin Inquiry**

We conducted in good faith a reasonable country of origin inquiry (“RCOI”) to determine whether or not any of the necessary conflict minerals in our products originated in the Covered Countries or were not made solely from recycled or scrap sources. The methods we employed to determine the origin of necessary conflict minerals in our products were:

- Identifying relevant suppliers whom we believed were likely to provide us with components and raw materials containing necessary conflict minerals;
  - Sending correspondence to our direct suppliers explaining the Rule and our disclosure obligations;
  - Soliciting survey responses from direct suppliers of components of our products, using the Conflict Minerals Reporting Template (the “CMRT”) created by the Responsible Minerals Initiative (“RMI”) to identify the smelters and refiners of necessary conflict minerals in our supply chain;
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- Sending reminders and following up with suppliers that did not respond to our requests for information; and
- Reviewing responses that we received from our suppliers and following up by email and/or telephone with those whose responses appeared to be incomplete, incorrect, or otherwise not reliable.

### **Due Diligence Program**

We have adopted and communicated to the public a company policy on conflict minerals (the “Hurco Conflict Minerals Policy”), which can be found at the following website: [https://cms.hurco.com/uploads/Conflict\\_Minerals\\_Policy\\_7c40158f0b.pdf](https://cms.hurco.com/uploads/Conflict_Minerals_Policy_7c40158f0b.pdf). Pursuant to the Hurco Conflict Minerals Policy, we developed a due diligence framework utilizing the Organisation for Economic Co-operation and Development (the “OECD”) Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas and related Supplements for gold and for tin, tantalum, and tungsten. We also work with our direct suppliers to determine the potential use of conflict minerals in our supply chain and request our suppliers to conduct the necessary due diligence to provide us with proper verification of the source and chain of custody of the materials used in their products.

The due diligence measures performed for the reporting year ended December 31, 2025, are summarized below.

### **Maintain Strong Company Management Systems**

We have structured a task force comprised of individuals from the Supply Chain Management, Procurement, Engineering, and Finance departments within the Company to support the process of supply chain due diligence. We collaborated with management from various departments to identify products that are affected by the necessary conflict minerals and mapped them to their respective suppliers. From the risks identified in our supply chain, we have established a strategy to respond to those risks by continuing to strengthen governance and communication with suppliers.

### **Identify and Assess Risk in the Supply Chain**

We developed a risk-based approach that focused on our direct suppliers that we believed were likely to provide us with components and raw materials containing necessary conflict minerals. This was accomplished by members of our task force reviewing the listing of components and raw materials provided by our direct suppliers and identifying those components and raw materials that may contain necessary conflict minerals. The task force identified nine direct suppliers who may have sold us goods or products containing necessary conflicts minerals (the “Identified Suppliers”).

We sent the CMRT to our Identified Suppliers and requested information about the source of conflict minerals contained in the components supplied to us. Eight out of the nine Identified Suppliers returned our survey and seven of these Identified Suppliers responded “yes” to the presence of conflict minerals in their products. However, seven of these Identified Suppliers provided their responses to us at a company-wide level, rather than at a product-level specific to the materials they supplied to us. Therefore, for necessary conflict minerals sourced from these Identified Suppliers, we were unable to determine which, if any, of the smelters or refiners and countries of origin of the mine used by such smelters or refiners listed in their responses were the actual source of necessary conflict minerals they supplied to us. We intend to continue to work with our direct suppliers in the future to obtain and validate the names of smelters and refiners and related countries of origin that supply necessary conflict minerals for our products. Using our supply chain due diligence processes, we hope to further develop transparency into our supply chain.

When an Identified Supplier also provided information about the smelters or refiners that are in their supply chain, we also review the responses to determine if any materials or components provided to us may have originated in any country that may be subject to sanctions or other various government watchlists related to human rights violations or if any of the smelters or refiners identified are subject to sanctions or may be on other various governmental watchlists. Notably, the list of smelters or refiners or country of origin of the mine used by such smelters or refiners listed in the responses from any Identified Supplier may not be the actual source of necessary conflict minerals they supplied to us given that many of our Identified Suppliers provided responses to us at a company-wide level, rather than a product-level, but we took this additional step to identify risk in our supply chain.

### **Design and Implement a Strategy to Respond to Identified Risks**

As part of our risk management plan, to ensure that our suppliers understand our expectations, we have described our intention to source responsibly in the Hurco Conflict Minerals Policy, which can be found at [https://cms.hurco.com/uploads/Conflict\\_Minerals\\_Policy\\_7c40158f0b.pdf](https://cms.hurco.com/uploads/Conflict_Minerals_Policy_7c40158f0b.pdf)

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Reliance on Independent Third-Party Audit of Supply Chain Due Diligence at the Smelter/Refiner Level.

As mentioned above, we conducted a survey of our nine Identified Suppliers using the CMRT. However, we do not have direct relationships with conflict minerals smelters and refiners in our supply chain; thus, we do not perform direct audits of the entities that provide our supply chain with the necessary conflict minerals. We do rely upon the published results of audits conducted by the RMI and other recognized certification programs to comply with OECD guidance to conduct independent third-party audits. We also rely upon industry efforts to influence smelters and refiners to participate in the Responsible Minerals Assurance Process (“RMAP”).

Report on Supply Chain Due Diligence.

The Company has filed with the SEC its specialized disclosure report on Form SD, which includes this Conflict Minerals Report as Exhibit 1.01, for the reporting period from January 1, 2025 to December 31, 2025. In accordance with OECD guidance and the Rule, the Company has also made these disclosures available on its website at [www.hurco.com](http://www.hurco.com) under the “Investors” section.

**Due Diligence Results**

As described above, components of our products contain necessary conflict minerals. Based on the information we have obtained pursuant to our good faith RCOI and due diligence process described above, our Identified Suppliers provided us with a list of 366 smelters and refiners (listed in Exhibit A) as potentially having processed the necessary conflict minerals used in our products during 2025 (the “Identified Smelters”). Exhibit A also contains the country where the smelter or refiner is located (but not the country of origin of the mine used by such smelter or refiner).

The table below summarizes certain information pertaining to the 366 Identified Smelters as of May 31, 2026:

|                                                                                                                         |     |
|-------------------------------------------------------------------------------------------------------------------------|-----|
| Total number of Identified Smelters                                                                                     | 366 |
| Number of Identified Smelters designated “Conformant” by the RMI                                                        | 229 |
| Number of Identified Smelters designated “Active” *                                                                     | 7   |
| Number of Identified Smelters designated “Eligible” (i.e., for which further information is needed to determine status) | 130 |

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\* “Active” smelters are those that have committed to undergo a RMAP assessment.

Although we request that our Identified Suppliers provide responses at the product-level, as stated above, seven of our Identified Suppliers that responded “yes” to the presence of conflict minerals in their products provided responses at the company-level, meaning that they reported the smelter and refiner information for all of their products, not just for the products sold to us. As such, the list of Identified Smelters disclosed in Exhibit A likely contains more smelters and refiners than those that actually process or refine the necessary conflict minerals contained in our products.

If we identify potential sanctions risk as part of the screening process described above, then we work with the relevant suppliers to evaluate and remediate such risks in a manner consistent with applicable sanctions-program requirements, including, where appropriate, requesting that suppliers remove sanctioned smelters and refiners from their supply chain.

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### **Continuous Improvement Efforts to Mitigate Risk**

The due diligence discussed above is an ongoing process. Subject to any changes to the Rule, for 2026, we currently intend to take the following steps to continue our efforts to improve our due diligence process:

- Continue to conduct and report annually on supply chain due diligence for the applicable conflict minerals;
- Continue to enhance our supplier validation program intended to promote supplier engagements and enhance supplier knowledge of responsible sourcing from the Covered Countries;
- Continue to encourage our suppliers to establish an alternative source of conflict minerals, if any are found to be supplying the Company with necessary conflict minerals from sources that support armed conflict in the Covered Countries;
- Continue to work with our suppliers who have indicated the presence of conflict minerals at a company-wide level to obtain product-level declarations in order to refine the smelter and refiner list to include only actual verified smelters or refiners within our supply chain;
- Continue to work to improve the accuracy of the smelter and refiner list; and
- Continue to work with our suppliers to ensure responsible sourcing worldwide, including avoiding sourcing from any country subject to sanctions or on global government watchlists.

### **Independent Private Sector Audit**

Not applicable.

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## EXHIBIT A

| METAL | STANDARD SMELTER NAME                                         | COUNTRY                      |
|-------|---------------------------------------------------------------|------------------------------|
| Gold  | 8853 S.p.A.                                                   | ITALY                        |
| Gold  | ABC Refinery Pty Ltd.                                         | AUSTRALIA                    |
| Gold  | Abington Reldan Metals, LLC                                   | UNITED STATES OF AMERICA     |
| Gold  | Advanced Chemical Company                                     | UNITED STATES OF AMERICA     |
| Gold  | African Gold Refinery                                         | UGANDA                       |
| Gold  | Agosi AG                                                      | GERMANY                      |
| Gold  | Aida Chemical Industries Co., Ltd.                            | JAPAN                        |
| Gold  | Al Etihad Gold Refinery DMCC                                  | UNITED ARAB EMIRATES         |
| Gold  | Albino Mountinho Lda.                                         | PORTUGAL                     |
| Gold  | Alexy Metals                                                  | UNITED STATES OF AMERICA     |
| Gold  | Almalyk Mining and Metallurgical Complex (AMMC)               | UZBEKISTAN                   |
| Gold  | AngloGold Ashanti Corrego do Sitio Mineracao                  | BRAZIL                       |
| Gold  | Argor-Heraeus S.A.                                            | SWITZERLAND                  |
| Gold  | ASAHI METALFINE, Inc.                                         | JAPAN                        |
| Gold  | Asahi Refining Canada Ltd.                                    | CANADA                       |
| Gold  | Asahi Refining USA Inc.                                       | UNITED STATES OF AMERICA     |
| Gold  | Asaka Riken Co., Ltd.                                         | JAPAN                        |
| Gold  | Atasay Kuyumculuk Sanayi Ve Ticaret A.S.                      | TURKEY                       |
| Gold  | Attero Recycling Pvt Ltd                                      | INDIA                        |
| Gold  | AU Traders and Refiners                                       | SOUTH AFRICA                 |
| Gold  | Augmont Enterprises Private Limited                           | INDIA                        |
| Gold  | Aurubis AG, Hamburg                                           | GERMANY                      |
| Gold  | Bangalore Refinery                                            | INDIA                        |
| Gold  | Bangko Sentral ng Pilipinas (Central Bank of the Philippines) | PHILIPPINES                  |
| Gold  | Boliden Mineral AB (Ronnskar)                                 | SWEDEN                       |
| Gold  | C. Hafner GmbH + Co. KG                                       | GERMANY                      |
| Gold  | Caridad                                                       | MEXICO                       |
| Gold  | Cendres + Metaux S.A.                                         | SWITZERLAND                  |
| Gold  | CGR Metalloys Pvt Ltd.                                        | INDIA                        |
| Gold  | Chimet S.p.A.                                                 | ITALY                        |
| Gold  | Chugai Mining                                                 | JAPAN                        |
| Gold  | Coimpa Industrial LTDA                                        | BRAZIL                       |
| Gold  | Daye Non-Ferrous Metals Mining Ltd.                           | CHINA                        |
| Gold  | Degussa Sonne / Mond Goldhandel GmbH                          | GERMANY                      |
| Gold  | Dijllah Gold Refinery FZC                                     | UNITED ARAB EMIRATES         |
| Gold  | Do Sung Corporation (DSC)                                     | KOREA, REPUBLIC OF           |
| Gold  | Dongwu Gold Group                                             | CHINA                        |
| Gold  | Dowa                                                          | JAPAN                        |
| Gold  | Eco-System Recycling Co., Ltd. East Plant                     | JAPAN                        |
| Gold  | Eco-System Recycling Co., Ltd. North Plant                    | JAPAN                        |
| Gold  | Eco-System Recycling Co., Ltd. West Plant                     | JAPAN                        |
| Gold  | Elite Industech Co., Ltd.                                     | TAIWAN, PROVINCE OF CHINA    |
| Gold  | Emerald Jewel Industry India Limited (Unit 1)                 | INDIA                        |
| Gold  | Emerald Jewel Industry India Limited (Unit 2)                 | INDIA                        |
| Gold  | Emerald Jewel Industry India Limited (Unit 3)                 | INDIA                        |
| Gold  | Emerald Jewel Industry India Limited (Unit 4)                 | INDIA                        |
| Gold  | Emirates Gold DMCC                                            | UNITED ARAB EMIRATES         |
| Gold  | Fidelity Printers and Refiners Ltd.                           | ZIMBABWE                     |
| Gold  | Fujairah Gold FZC                                             | UNITED ARAB EMIRATES         |
| Gold  | Gasabo Gold Refinery Ltd                                      | RWANDA                       |
| Gold  | GG Refinery Ltd.                                              | TANZANIA, UNITED REPUBLIC OF |
| Gold  | GGC Gujrat Gold Centre Pvt. Ltd.                              | INDIA                        |

| METAL | STANDARD SMELTER NAME                                           | COUNTRY                  |
|-------|-----------------------------------------------------------------|--------------------------|
| Gold  | Glencore Canada Corporation - CCR Refinery                      | CANADA                   |
| Gold  | Gold by Gold Colombia                                           | COLOMBIA                 |
| Gold  | Gold Coast Refinery                                             | GHANA                    |
| Gold  | Gold Corporation - The Perth Mint                               | AUSTRALIA                |
| Gold  | Great Wall Precious Metals Co., Ltd. of CBPM                    | CHINA                    |
| Gold  | Hangzhou Fuchunjiang Smelting Co., Ltd.                         | CHINA                    |
| Gold  | Heimerle + Meule GmbH                                           | GERMANY                  |
| Gold  | Heraeus Germany GmbH Co. KG                                     | GERMANY                  |
| Gold  | Heraeus Metals Hong Kong Ltd.                                   | HONG KONG                |
| Gold  | Hunan Chenzhou Mining Co., Ltd.                                 | CHINA                    |
| Gold  | Hunan Guiyang yinxing Nonferrous Smelting Co., Ltd.             | CHINA                    |
| Gold  | HwaSeong CJ CO., LTD.                                           | KOREA, REPUBLIC OF       |
| Gold  | Impala Platinum - Base Metal Refinery (BMR)                     | SOUTH AFRICA             |
| Gold  | Impala Platinum - Platinum Metals Refinery (PMR)                | SOUTH AFRICA             |
| Gold  | Impala Platinum - Rustenburg Smelter                            | SOUTH AFRICA             |
| Gold  | Inner Mongolia Qiankun Gold and Silver Refinery Share Co., Ltd. | CHINA                    |
| Gold  | International Precious Metal Refiners                           | UNITED ARAB EMIRATES     |
| Gold  | Ishifuku Metal Industry Co., Ltd.                               | JAPAN                    |
| Gold  | Istanbul Gold Refinery                                          | TURKEY                   |
| Gold  | Italpreziosi                                                    | ITALY                    |
| Gold  | JALAN & Company                                                 | INDIA                    |
| Gold  | Japan Mint                                                      | JAPAN                    |
| Gold  | Jiangxi Copper Co., Ltd.                                        | CHINA                    |
| Gold  | JSC Ekaterinburg Non-Ferrous Metal Processing Plant             | RUSSIAN FEDERATION       |
| Gold  | JSC Novosibirsk Refinery                                        | RUSSIAN FEDERATION       |
| Gold  | JSC Uralelectromed                                              | RUSSIAN FEDERATION       |
| Gold  | JX Advanced Metals Corporation                                  | JAPAN                    |
| Gold  | K.A. Rasmussen                                                  | NORWAY                   |
| Gold  | Kazakhmys Smelting LLC                                          | KAZAKHSTAN               |
| Gold  | Kazzinc Ltd                                                     | KAZAKHSTAN               |
| Gold  | Kennecott Utah Copper LLC                                       | UNITED STATES OF AMERICA |
| Gold  | KGHM Polska Miedz Spolka Akcyjna                                | POLAND                   |
| Gold  | Kojima Chemicals Co., Ltd.                                      | JAPAN                    |
| Gold  | Korea Zinc Co., Ltd.                                            | KOREA, REPUBLIC OF       |
| Gold  | KP Sanghvi International Pvt Ltd                                | INDIA                    |
| Gold  | Kundan Care Products Ltd.                                       | INDIA                    |
| Gold  | Kyrgyzaltyn JSC                                                 | KYRGYZSTAN               |
| Gold  | Kyshtym Copper-Electrolytic Plant ZAO                           | RUSSIAN FEDERATION       |
| Gold  | L'azurde Company For Jewelry                                    | SAUDI ARABIA             |
| Gold  | Lingbao Gold Co., Ltd.                                          | CHINA                    |
| Gold  | L'Orfebre S.A.                                                  | ANDORRA                  |
| Gold  | LS MnM Inc.                                                     | KOREA, REPUBLIC OF       |
| Gold  | LT Metal Ltd.                                                   | KOREA, REPUBLIC OF       |
| Gold  | Luoyang Zijin Yinhui Gold Refinery Co., Ltd.                    | CHINA                    |
| Gold  | Marsam Metals                                                   | BRAZIL                   |
| Gold  | Materion                                                        | UNITED STATES OF AMERICA |
| Gold  | Matsuda Sangyo Co., Ltd.                                        | JAPAN                    |
| Gold  | MD Overseas                                                     | INDIA                    |
| Gold  | Metal Concentrators SA (Pty) Ltd.                               | SOUTH AFRICA             |
| Gold  | Metallix Refining Inc.                                          | UNITED STATES OF AMERICA |
| Gold  | Metalor Technologies (Hong Kong) Ltd.                           | CHINA                    |
| Gold  | Metalor Technologies (Singapore) Pte., Ltd.                     | SINGAPORE                |
| Gold  | Metalor Technologies (Suzhou) Ltd.                              | CHINA                    |
| Gold  | Metalor Technologies S.A.                                       | SWITZERLAND              |

| METAL | STANDARD SMELTER NAME                                                       | COUNTRY                   |
|-------|-----------------------------------------------------------------------------|---------------------------|
| Gold  | Metalor USA Refining Corporation                                            | UNITED STATES OF AMERICA  |
| Gold  | Metalurgica Met-Mex Penoles S.A. De C.V.                                    | MEXICO                    |
| Gold  | Minera Titan del Peru SRL (MTP) - Belen Plant                               | PERU                      |
| Gold  | Mitsubishi Materials Corporation                                            | JAPAN                     |
| Gold  | Mitsui Mining and Smelting Co., Ltd.                                        | JAPAN                     |
| Gold  | MKS PAMP SA                                                                 | SWITZERLAND               |
| Gold  | MMTC-PAMP India Pvt., Ltd.                                                  | INDIA                     |
| Gold  | Modeltech Sdn Bhd                                                           | MALAYSIA                  |
| Gold  | Morris and Watson                                                           | NEW ZEALAND               |
| Gold  | Moscow Special Alloys Processing Plant                                      | RUSSIAN FEDERATION        |
| Gold  | Nadir Metal Rafineri San. Ve Tic. A.S.                                      | TURKEY                    |
| Gold  | Navoi Mining and Metallurgical Combinat                                     | UZBEKISTAN                |
| Gold  | NH Recytech Company                                                         | KOREA, REPUBLIC OF        |
| Gold  | Nihon Material Co., Ltd.                                                    | JAPAN                     |
| Gold  | NOBLE METAL SERVICES                                                        | UNITED STATES OF AMERICA  |
| Gold  | Oegussa Oesterreichische Gold- und Silber-Scheideanstalt Gesm.b.H.          | AUSTRIA                   |
| Gold  | Ohura Precious Metal Industry Co., Ltd.                                     | JAPAN                     |
| Gold  | OJSC "The Gulidov Krasnoyarsk Non-Ferrous Metals Plant" (OJSC Krastsvetmet) | RUSSIAN FEDERATION        |
| Gold  | Pease & Curren                                                              | UNITED STATES OF AMERICA  |
| Gold  | Penglai Penggang Gold Industry Co., Ltd.                                    | CHINA                     |
| Gold  | Planta Recuperadora de Metales SpA                                          | CHILE                     |
| Gold  | Prioksky Plant of Non-Ferrous Metals                                        | RUSSIAN FEDERATION        |
| Gold  | PT Aneka Tambang (Persero) Tbk                                              | INDONESIA                 |
| Gold  | PX Precinox S.A.                                                            | SWITZERLAND               |
| Gold  | QG Refining, LLC                                                            | UNITED STATES OF AMERICA  |
| Gold  | Rand Refinery (Pty) Ltd.                                                    | SOUTH AFRICA              |
| Gold  | REMONDIS PMR B.V.                                                           | NETHERLANDS               |
| Gold  | Royal Canadian Mint                                                         | CANADA                    |
| Gold  | SAAMP                                                                       | FRANCE                    |
| Gold  | Sabin Metal Corp.                                                           | UNITED STATES OF AMERICA  |
| Gold  | Safimet S.p.A                                                               | ITALY                     |
| Gold  | SAFINA A.S.                                                                 | CZECHIA                   |
| Gold  | SAM Precious Metals FZ-LLC                                                  | UNITED ARAB EMIRATES      |
| Gold  | Samduck Precious Metals                                                     | KOREA, REPUBLIC OF        |
| Gold  | Samwon Metals Corp.                                                         | KOREA, REPUBLIC OF        |
| Gold  | SEMPSA Joyeria Plateria S.A.                                                | SPAIN                     |
| Gold  | Shandong Gold Smelting Co., Ltd.                                            | CHINA                     |
| Gold  | Shandong Humon Smelting Co., Ltd.                                           | CHINA                     |
| Gold  | Shandong Tiancheng Biological Gold Industrial Co., Ltd.                     | CHINA                     |
| Gold  | Shandong Zhaojin Gold & Silver Refinery Co., Ltd.                           | CHINA                     |
| Gold  | Shenzhen CuiLu Gold Co., Ltd.                                               | CHINA                     |
| Gold  | SHENZHEN JINJUNWEI RESOURCE COMPREHENSIVE DEVELOPMENT CO., LTD.             | CHINA                     |
| Gold  | Shenzhen Zhonghenglong Real Industry Co., Ltd.                              | CHINA                     |
| Gold  | Shirpur Gold Refinery Ltd.                                                  | INDIA                     |
| Gold  | Sichuan Tianze Precious Metals Co., Ltd.                                    | CHINA                     |
| Gold  | Singway Technology Co., Ltd.                                                | TAIWAN, PROVINCE OF CHINA |
| Gold  | SOE Shyolkovsky Factory of Secondary Precious Metals                        | RUSSIAN FEDERATION        |
| Gold  | Solar Applied Materials Technology Corp.                                    | TAIWAN, PROVINCE OF CHINA |
| Gold  | SOLEIL METALS (Chala One Plant)                                             | PERU                      |
| Gold  | SOLEIL METALS (YAKARI Plant)                                                | PERU                      |
| Gold  | Sovereign Metals                                                            | INDIA                     |
| Gold  | State Research Institute Center for Physical Sciences and Technology        | LITHUANIA                 |

| METAL    | STANDARD SMELTER NAME                                 | COUNTRY                                              |
|----------|-------------------------------------------------------|------------------------------------------------------|
| Gold     | Sumitomo Metal Mining Co., Ltd.                       | JAPAN                                                |
| Gold     | SungEel HiMetal Co., Ltd.                             | KOREA, REPUBLIC OF                                   |
| Gold     | Super Dragon Technology Co., Ltd.                     | TAIWAN, PROVINCE OF CHINA                            |
| Gold     | T.C.A S.p.A                                           | ITALY                                                |
| Gold     | Tanaka Kikinzoku Kogyo K.K.                           | JAPAN                                                |
| Gold     | Tau-Ken-Altyn                                         | KAZAKHSTAN                                           |
| Gold     | TITAN COMPANY LIMITED, JEWELLERY DIVISION             | INDIA                                                |
| Gold     | Tokuriki Honten Co., Ltd.                             | JAPAN                                                |
| Gold     | Tongling Nonferrous Jinguan (Ausmelt) Copper Industry | CHINA                                                |
| Gold     | Torecom                                               | KOREA, REPUBLIC OF                                   |
| Gold     | Umicore Precious Metals Thailand                      | THAILAND                                             |
| Gold     | Umicore S.A. Business Unit Precious Metals Refining   | BELGIUM                                              |
| Gold     | United Precious Metal Refining, Inc.                  | UNITED STATES OF AMERICA                             |
| Gold     | Valcambi S.A.                                         | SWITZERLAND                                          |
| Gold     | WEEEREFINING                                          | FRANCE                                               |
| Gold     | WIELAND Edelmetalle GmbH                              | GERMANY                                              |
| Gold     | Yamakin Co., Ltd.                                     | JAPAN                                                |
| Gold     | Yokohama Metal Co., Ltd.                              | JAPAN                                                |
| Gold     | Yunnan Copper Southwest Copper Branch                 | CHINA                                                |
| Gold     | Zhongyuan Gold Smelter of Zhongjin Gold Corporation   | CHINA                                                |
| Gold     | Zijin Mining Group Gold Smelting Co. Ltd.             | CHINA                                                |
| Tantalum | 5D Production OU                                      | ESTONIA                                              |
| Tantalum | AMG Brasil                                            | BRAZIL                                               |
| Tantalum | Avon Specialty Metals Ltd.                            | UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND |
| Tantalum | Baoji Towin Rare Metals Co., Ltd.                     | CHINA                                                |
| Tantalum | Changsha South Tantalum Niobium Co., Ltd.             | CHINA                                                |
| Tantalum | CMT Rare Metal Advanced Materials (Hunan) Co., Ltd.   | CHINA                                                |
| Tantalum | D Block Metals, LLC                                   | UNITED STATES OF AMERICA                             |
| Tantalum | Exotech Inc.                                          | UNITED STATES OF AMERICA                             |
| Tantalum | F&X Electro-Materials Ltd.                            | CHINA                                                |
| Tantalum | FIR Metals & Resource Ltd.                            | CHINA                                                |
| Tantalum | Global Advanced Metals Aizu                           | JAPAN                                                |
| Tantalum | Global Advanced Metals Boyertown                      | UNITED STATES OF AMERICA                             |
| Tantalum | Guangdong Rising Rare Metals-EO Materials Ltd.        | CHINA                                                |
| Tantalum | Hengyang King Xing Lifeng New Materials Co., Ltd.     | CHINA                                                |
| Tantalum | Jiangxi Dinghai Tantalum & Niobium Co., Ltd.          | CHINA                                                |
| Tantalum | Jiangxi Suns Nonferrous Materials Co. Ltd.            | CHINA                                                |
| Tantalum | Jiangxi Tuohong New Raw Material                      | CHINA                                                |
| Tantalum | Jiujiang Janny New Material Co., Ltd.                 | CHINA                                                |
| Tantalum | JiuJiang JinXin Nonferrous Metals Co., Ltd.           | CHINA                                                |
| Tantalum | Jiujiang Tanbre Co., Ltd.                             | CHINA                                                |
| Tantalum | Jiujiang Zhongao Tantalum & Niobium Co., Ltd.         | CHINA                                                |
| Tantalum | KEMET de Mexico                                       | MEXICO                                               |
| Tantalum | Materion Newton Inc.                                  | UNITED STATES OF AMERICA                             |
| Tantalum | Metallurgical Products India Pvt., Ltd.               | INDIA                                                |
| Tantalum | Mineracao Taboca S.A.                                 | BRAZIL                                               |
| Tantalum | Mitsui Kinzoku Company, Limited                       | JAPAN                                                |
| Tantalum | Ningxia Orient Tantalum Industry Co., Ltd.            | CHINA                                                |
| Tantalum | NPM Silmet OU                                         | ESTONIA                                              |
| Tantalum | PowerX Ltd.                                           | RWANDA                                               |
| Tantalum | QuantumClean                                          | UNITED STATES OF AMERICA                             |
| Tantalum | Resind Industria e Comercio Ltda.                     | BRAZIL                                               |
| Tantalum | RFH Recycling Metals Co., Ltd.                        | CHINA                                                |

| METAL    | STANDARD SMELTER NAME                                                                 | COUNTRY                          |
|----------|---------------------------------------------------------------------------------------|----------------------------------|
| Tantalum | RFH Yancheng Jinye New Material Technology Co., Ltd.                                  | CHINA                            |
| Tantalum | Solikamsk Magnesium Works OAO                                                         | RUSSIAN FEDERATION               |
| Tantalum | STEREON Metals Hermsdorf GmbH                                                         | GERMANY                          |
| Tantalum | Taki Chemical Co., Ltd.                                                               | JAPAN                            |
| Tantalum | TANIOBIS Co., Ltd.                                                                    | THAILAND                         |
| Tantalum | TANIOBIS GmbH                                                                         | GERMANY                          |
| Tantalum | TANIOBIS Japan Co., Ltd.                                                              | JAPAN                            |
| Tantalum | TANIOBIS Smelting GmbH & Co. KG                                                       | GERMANY                          |
| Tantalum | Telex Metals                                                                          | UNITED STATES OF AMERICA         |
| Tantalum | Ulba Metallurgical Plant JSC                                                          | KAZAKHSTAN                       |
| Tantalum | ULVAC Inc.                                                                            | JAPAN                            |
| Tantalum | V&D New Materials (Jiangsu) Co., Ltd.                                                 | CHINA                            |
| Tantalum | XIMEI RESOURCES (GUANGDONG) LIMITED                                                   | CHINA                            |
| Tantalum | XIMEI RESOURCES(GUIZHOU) TECHNOLOGY CO., LTD.                                         | CHINA                            |
| Tantalum | XinXing HaoRong Electronic Material Co., Ltd.                                         | CHINA                            |
| Tantalum | Yanling Jincheng Tantalum & Niobium Co., Ltd.                                         | CHINA                            |
| Tantalum | Zhuzhou Cemented Carbide Group Co., Ltd.                                              | CHINA                            |
| Tin      | Alpha Assembly Solutions Inc                                                          | UNITED STATES OF AMERICA         |
| Tin      | An Vinh Joint Stock Mineral Processing Company                                        | VIET NAM                         |
| Tin      | Aurubis Beerse                                                                        | BELGIUM                          |
| Tin      | Aurubis Berango                                                                       | SPAIN                            |
| Tin      | Chenzhou Yunxiang Mining and Metallurgy Co., Ltd.                                     | CHINA                            |
| Tin      | Chifeng Dajingzi Tin Industry Co., Ltd.                                               | CHINA                            |
| Tin      | China Tin Group Co., Ltd.                                                             | CHINA                            |
| Tin      | Conesus LLC                                                                           | UNITED STATES OF AMERICA         |
| Tin      | CRM Fundicao De Metais E Comercio De Equipamentos Eletronicos Do Brasil Ltda          | BRAZIL                           |
| Tin      | CRM Synergies EMEA, S.L.U.                                                            | SPAIN                            |
| Tin      | CV Ayi Jaya                                                                           | INDONESIA                        |
| Tin      | Dongguan Best Alloys Co., Ltd.                                                        | CHINA                            |
| Tin      | Dongguan CiEXPO Environmental Engineering Co., Ltd.                                   | CHINA                            |
| Tin      | Dowa                                                                                  | JAPAN                            |
| Tin      | Electro-Mechanical Facility of the Cao Bang Minerals & Metallurgy Joint Stock Company | VIET NAM                         |
| Tin      | Empresa Metallurgica Vinto                                                            | BOLIVIA (PLURINATIONAL STATE OF) |
| Tin      | Estanho de Rondonia S.A.                                                              | BRAZIL                           |
| Tin      | Fabrica Auricchio Industria e Comercio Ltda.                                          | BRAZIL                           |
| Tin      | Feinhutte Halsbrucke GmbH                                                             | GERMANY                          |
| Tin      | Fenix Metals                                                                          | POLAND                           |
| Tin      | Gejiu City Fuxiang Industry and Trade Co., Ltd.                                       | CHINA                            |
| Tin      | Gejiu Kai Meng Industry and Trade LLC                                                 | CHINA                            |
| Tin      | Gejiu Non-Ferrous Metal Processing Co., Ltd.                                          | CHINA                            |
| Tin      | Gejiu Yunxin Nonferrous Electrolysis Co., Ltd.                                        | CHINA                            |
| Tin      | Gejiu Zili Mining And Metallurgy Co., Ltd.                                            | CHINA                            |
| Tin      | Global Advanced Metals Greenbushes Pty Ltd.                                           | AUSTRALIA                        |
| Tin      | Guangdong Hanhe Non-ferrous Metal Limited Company                                     | CHINA                            |
| Tin      | HuiChang Hill Tin Industry Co., Ltd.                                                  | CHINA                            |
| Tin      | Jean Goldschmidt International (JGI Hydrometal)                                       | BELGIUM                          |
| Tin      | Jiangxi New Nanshan Technology Ltd.                                                   | CHINA                            |
| Tin      | Longnan Chuangyue Environmental Protection Technology Development Co., Ltd            | CHINA                            |
| Tin      | Luna Smelter, Ltd.                                                                    | RWANDA                           |
| Tin      | Ma'anshan Weitai Tin Co., Ltd.                                                        | CHINA                            |
| Tin      | Magnu's Minerais Metais e Ligas Ltda.                                                 | BRAZIL                           |

| METAL    | STANDARD SMELTER NAME                                                                       | COUNTRY                                              |
|----------|---------------------------------------------------------------------------------------------|------------------------------------------------------|
| Tin      | Malaysia Smelting Corporation Berhad (Port Klang)                                           | MALAYSIA                                             |
| Tin      | Melt Metais e Ligas S.A.                                                                    | BRAZIL                                               |
| Tin      | Metallic Resources, Inc.                                                                    | UNITED STATES OF AMERICA                             |
| Tin      | Mineracao Taboca S.A.                                                                       | BRAZIL                                               |
| Tin      | Mining Minerals Resources SARL                                                              | CONGO, DEMOCRATIC REPUBLIC OF THE                    |
| Tin      | Minsur                                                                                      | PERU                                                 |
| Tin      | Mitsubishi Materials Corporation                                                            | JAPAN                                                |
| Tin      | Modeltech Sdn Bhd                                                                           | MALAYSIA                                             |
| Tin      | Nghe Tinh Non-Ferrous Metals Joint Stock Company                                            | VIET NAM                                             |
| Tin      | Novosibirsk Tin Combine                                                                     | RUSSIAN FEDERATION                                   |
| Tin      | O.M. Manufacturing (Thailand) Co., Ltd.                                                     | THAILAND                                             |
| Tin      | O.M. Manufacturing Philippines, Inc.                                                        | PHILIPPINES                                          |
| Tin      | Operaciones Metalurgicas S.A.                                                               | BOLIVIA (PLURINATIONAL STATE OF)                     |
| Tin      | P Kay Metal, Inc                                                                            | UNITED STATES OF AMERICA                             |
| Tin      | Precious Minerals and Smelting Limited                                                      | INDIA                                                |
| Tin      | PT Aries Kencana Sejahtera                                                                  | INDONESIA                                            |
| Tin      | PT Arsed Indonesia                                                                          | INDONESIA                                            |
| Tin      | PT Artha Cipta Langgeng                                                                     | INDONESIA                                            |
| Tin      | PT ATD Makmur Mandiri Jaya                                                                  | INDONESIA                                            |
| Tin      | PT Bangka Prima Tin                                                                         | INDONESIA                                            |
| Tin      | PT Cipta Persada Mulia                                                                      | INDONESIA                                            |
| Tin      | PT Masbro Alam Stania                                                                       | INDONESIA                                            |
| Tin      | PT Mitra Graha Raya                                                                         | INDONESIA                                            |
| Tin      | PT Mitra Stania Prima                                                                       | INDONESIA                                            |
| Tin      | PT Mitra Sukses Globalindo                                                                  | INDONESIA                                            |
| Tin      | PT Premium Tin Indonesia                                                                    | INDONESIA                                            |
| Tin      | PT Prima Timah Utama                                                                        | INDONESIA                                            |
| Tin      | PT Putera Sarana Shakti (PT PSS)                                                            | INDONESIA                                            |
| Tin      | PT Rajehan Ariq                                                                             | INDONESIA                                            |
| Tin      | PT Timah Tbk Kundur                                                                         | INDONESIA                                            |
| Tin      | PT Timah Tbk Mentok                                                                         | INDONESIA                                            |
| Tin      | Resind Industria e Comercio Ltda.                                                           | BRAZIL                                               |
| Tin      | Rian Resources SDN. BHD.                                                                    | MALAYSIA                                             |
| Tin      | RIKAYAA GREENTECH PRIVATE LIMITED                                                           | INDIA                                                |
| Tin      | Rui Da Hung Technology Materials Co.                                                        | TAIWAN, PROVINCE OF CHINA                            |
| Tin      | Soft Metais Ltda.                                                                           | BRAZIL                                               |
| Tin      | Super Ligas                                                                                 | BRAZIL                                               |
| Tin      | Takehara PVD Materials Plant / PVD Materials Division of MITSUI MINING & SMELTING CO., LTD. | JAPAN                                                |
| Tin      | Thaisarco                                                                                   | THAILAND                                             |
| Tin      | Tin Smelting Branch of Yunnan Tin Co., Ltd.                                                 | CHINA                                                |
| Tin      | Tin Technology & Refining                                                                   | UNITED STATES OF AMERICA                             |
| Tin      | TRATHO Metal Quimica                                                                        | BRAZIL                                               |
| Tin      | VQB Mineral and Trading Group JSC                                                           | VIET NAM                                             |
| Tin      | White Solder Metalurgia e Mineracao Ltda.                                                   | BRAZIL                                               |
| Tin      | Woodcross Smelting Company Limited                                                          | UGANDA                                               |
| Tin      | Yunnan Chengfeng Non-ferrous Metals Co., Ltd.                                               | CHINA                                                |
| Tin      | Yunnan Yunfan Non-ferrous Metals Co., Ltd.                                                  | CHINA                                                |
| Tungsten | A.L.M.T. Corp.                                                                              | JAPAN                                                |
| Tungsten | Albasteel Industria e Comercio de Ligas Para Fundicao Ltd.                                  | BRAZIL                                               |
| Tungsten | Asia Tungsten Products Vietnam Ltd.                                                         | VIET NAM                                             |
| Tungsten | Avon Specialty Metals Ltd.                                                                  | UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND |
| Tungsten | China Molybdenum Tungsten Co., Ltd.                                                         | CHINA                                                |

| METAL    | STANDARD SMELTER NAME                                                          | COUNTRY                   |
|----------|--------------------------------------------------------------------------------|---------------------------|
| Tungsten | Chongyi Zhangyuan Tungsten Co., Ltd.                                           | CHINA                     |
| Tungsten | CNMC (Guangxi) PGMA Co., Ltd.                                                  | CHINA                     |
| Tungsten | Cronimet Brasil Ltda                                                           | BRAZIL                    |
| Tungsten | Fujian Xinlu Tungsten Co., Ltd.                                                | CHINA                     |
| Tungsten | Ganzhou Jiangwu Ferrotungsten Co., Ltd.                                        | CHINA                     |
| Tungsten | Ganzhou Seadragon W & Mo Co., Ltd.                                             | CHINA                     |
| Tungsten | Ganzhou Sunny Non-Ferrous Metals Co., Ltd.                                     | CHINA                     |
| Tungsten | Global Tungsten & Powders LLC                                                  | UNITED STATES OF AMERICA  |
| Tungsten | Guangdong Xianglu Tungsten Co., Ltd.                                           | CHINA                     |
| Tungsten | H.C. Starck Tungsten GmbH                                                      | GERMANY                   |
| Tungsten | Hubei Green Tungsten Co., Ltd.                                                 | CHINA                     |
| Tungsten | Hunan Jintai New Material Co., Ltd.                                            | CHINA                     |
| Tungsten | Hunan Shizhuyuan Nonferrous Metals Co., Ltd. Chenzhou Tungsten Products Branch | CHINA                     |
| Tungsten | Hydrometallurg, JSC                                                            | RUSSIAN FEDERATION        |
| Tungsten | Japan New Metals Co., Ltd.                                                     | JAPAN                     |
| Tungsten | Jiangwu H.C. Starck Tungsten Products Co., Ltd.                                | CHINA                     |
| Tungsten | Jiangxi Gan Bei Tungsten Co., Ltd.                                             | CHINA                     |
| Tungsten | Jiangxi Minmetals Gao'an Non-ferrous Metals Co., Ltd.                          | CHINA                     |
| Tungsten | Jiangxi Tonggu Non-ferrous Metallurgical & Chemical Co., Ltd.                  | CHINA                     |
| Tungsten | Jiangxi Xincheng Tungsten Industry Co., Ltd.                                   | CHINA                     |
| Tungsten | Jiangxi Yaosheng Tungsten Co., Ltd.                                            | CHINA                     |
| Tungsten | Jing Yuan Tungsten Technology Co., Ltd.                                        | TAIWAN, PROVINCE OF CHINA |
| Tungsten | JSC "Kirovgrad Hard Alloys Plant"                                              | RUSSIAN FEDERATION        |
| Tungsten | KENEE MINING VIETNAM COMPANY LIMITED                                           | VIET NAM                  |
| Tungsten | Kennametal Fallon                                                              | UNITED STATES OF AMERICA  |
| Tungsten | Kennametal Huntsville                                                          | UNITED STATES OF AMERICA  |
| Tungsten | Lianyou Advanced Materials Co., Ltd.                                           | TAIWAN, PROVINCE OF CHINA |
| Tungsten | Lianyou Metals Co., Ltd.                                                       | TAIWAN, PROVINCE OF CHINA |
| Tungsten | Malipo Haiyu Tungsten Co., Ltd.                                                | CHINA                     |
| Tungsten | Masan High-Tech Materials                                                      | VIET NAM                  |
| Tungsten | Moliren Ltd.                                                                   | RUSSIAN FEDERATION        |
| Tungsten | Nam Viet Cromit Joint Stock Company                                            | VIET NAM                  |
| Tungsten | Niagara Refining LLC                                                           | UNITED STATES OF AMERICA  |
| Tungsten | NPP Tyazhmetprom LLC                                                           | RUSSIAN FEDERATION        |
| Tungsten | OOO "Technolom" 1                                                              | RUSSIAN FEDERATION        |
| Tungsten | OOO "Technolom" 2                                                              | RUSSIAN FEDERATION        |
| Tungsten | Philippine Bonway Manufacturing Industrial Corporation                         | PHILIPPINES               |
| Tungsten | Philippine Carreytech Metal Corp.                                              | PHILIPPINES               |
| Tungsten | Philippine Chuangxin Industrial Co., Inc.                                      | PHILIPPINES               |
| Tungsten | Plansee Composite Materials GmbH                                               | GERMANY                   |
| Tungsten | S.P.T. spol.s r.o.                                                             | CZECHIA                   |
| Tungsten | Sanher Tungsten Vietnam Co., Ltd.                                              | VIET NAM                  |
| Tungsten | Shinwon Tungsten (Fujian Shanghang) Co., Ltd.                                  | CHINA                     |
| Tungsten | TANIOBIS Smelting GmbH & Co. KG                                                | GERMANY                   |
| Tungsten | Tungamoy Metals Inc.                                                           | KOREA, REPUBLIC OF        |
| Tungsten | Tungsten Vietnam Joint Stock Company                                           | VIET NAM                  |
| Tungsten | Unecha Refractory metals plant                                                 | RUSSIAN FEDERATION        |
| Tungsten | Uzbekistan Technological Metallurgical Complex JSC                             | UZBEKISTAN                |
| Tungsten | Wolfram Bergbau und Hutten AG                                                  | AUSTRIA                   |
| Tungsten | Xiamen Tungsten (H.C.) Co., Ltd.                                               | CHINA                     |
| Tungsten | Xiamen Tungsten Co., Ltd.                                                      | CHINA                     |
| Tungsten | YUDU ANSHENG TUNGSTEN CO., LTD.                                                | CHINA                     |