FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting FABRIS JAMES D | | 2. Issuer Name and Ticker or Trading Symbol HURCO COMPANIES INC [HURC] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | | | | | | |
|---|--------------|--|----------------|---|---------------------------------|--------|--|---------------|----------------------------|---|--|---|--|
| (Last) (First) ONE TECHNOLOGY WAY | (Middle) | | | ate of Earliest Trans | saction (M | lonth | /Day/Year) | X | Officer (give title below) | | (specify | | |
| —————————————————————————————————————— | | | 4. If <i>i</i> | Amendment, Date | of Origina | I File | d (Month/Day/ | Year) | | ividual or Joint/Grou | ıp Filing (Check | Applicable | |
| (Street) INDIANAPOLIS IN | 46268 | | | | | | | Line) | , | | | | |
| (City) (State) | (Zip) | | | | | | | | | Person | | | |
| | Table I - No | on-Derivat | tive | Securities Acc | uired, | Dis | oosed of, o | or Ben | eficially | Owned | | | |
| 1. Title of Security (Instr. 3) | | 2. Transactio Date (Month/Day/Y | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Disposed Of and 5) | | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | M | | 5,000 | A | \$3.75 | 11,400 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | M | | 15,000 | A | \$5.813 | 26,400 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 3,721 | D | \$28.1 | 22,679 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 1,271 | D | \$28.35 | 21,408 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 1,175 | D | \$28 | 20,233 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | L | 1,100 | D | \$28.21 | 19,133 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 1,000 | D | \$28.4 | 18,133 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 886 | D | \$28.2 | 17,247 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 845 | D | \$28.03 | 16,402 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 800 | D | \$28.11 | 15,602 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 700 | D | \$28.41 | 14,902 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 1,000 | D | \$28.14 | 13,902 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 500 | D | \$28.15 | 13,402 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 400 | D | \$28.3 | 13,002 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 400 | D | \$28.09 | 12,602 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 300 | D | \$28.17 | 12,302 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 200 | D | \$28.22 | 12,102 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 200 | D | \$28.16 | 11,902 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 180 | D | \$28.08 | 11,722 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 100 | D | \$28.12 | 11,622 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 100 | D | \$28.01 | 11,522 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 93 | D | \$28.23 | 11,429 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 25 | D | \$28.5 | 11,404 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 4 | D | \$28.42 | 11,400 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 1,850 | D | \$28.8 | 9,550 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 1,500 | D | \$28.7 | 8,050 | D | | |
| Common Stock | | 12/12/200 | 05 | 12/12/2005 | S | | 1,300 | D | \$28.6 | 6,750 | D | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|--|---|---------------------------------|---|---|------------------|---------|---|--|---|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | Code | v | Amount | (A) or (D) Price | | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) | | |
| Common Stock | 12/12/2005 | 12/12/2005 | S | | 650 | D | \$28.82 | 6,100 | D | | | |
| Common Stock | 12/12/2005 | 12/12/2005 | S | | 200 | D | \$28.85 | 5,900 | D | | | |
| Common Stock | 12/12/2005 | 12/12/2005 | S | | 100 | D | \$28.87 | 5,800 | D | | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | |
|---|--|
| (e.g., puts, calls, warrants, options, convertible securities) | |

| | (c.g., pars, sans, marrants, sparsits, convertible section and | | | | | | | | | | | | | | |
|---|--|--|---|----------------------------------|---|------|--------|---------------------------|---------------------------------|-----------------|---|---------|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (In 8) | | n of | | Expiration Da | oiration Date onth/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$3.75 | 12/12/2005 | 12/12/2005 | M | | | 5,000 | 12/07/2000 ⁽²⁾ | 12/06/2009 | Common Stock | 20,000 | \$3.75 | 15,000 | D | |
| Employee Stock Option (right to buy) | \$5.813 | 12/12/2005 | 12/12/2005 | M | | | 15,000 | 12/15/1999 ⁽¹⁾ | 12/14/2008 | Common Stock | 15,000 | \$5.813 | 0 | D | |

Explanation of Responses:

- 1. Shares vest in five equal installments on December 15, 1999, 2000, 2001, 2002, 2003
- 2. Shares vest in three equal installments on December 7, 2000, 2001, 2002

Remarks:

<u>/s/ James D. Fabris</u> <u>12/13/2005</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.