

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) August 16, 2007

Hurco Companies, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Indiana

(State or Other Jurisdiction of Incorporation)

0-9143

(Commission File Number)

35-1150732

(I.R.S. Employer Identification Number)

One Technology Way
Indianapolis, Indiana

(Address of principal executive offices)

46268

(Zip code)

(317) 293-5309

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operation and Financial Condition

On August 16, 2007, Hurco Companies, Inc. (the "Registrant") reported its results of operations for the third quarter ended July 31, 2007. The Registrant's earnings release for the period is attached as Exhibit 99 and the information set forth therein is incorporated herein by reference and constitutes a part of this report. The attached Exhibit is furnished pursuant to Item 2.02 of Form 8-K.

Item 9.01 Financial Statements and Exhibits.

99 Press Release dated August 16, 2007

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 16, 2007

HURCO COMPANIES, INC

By: /s/ John G. Oblazney

Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit 99

Press Release of Hurco Companies, Inc. dated August 16, 2007

FOR IMMEDIATE RELEASE
THURSDAY, AUGUST 16, 2007

HURCO REPORTS STRONG THIRD QUARTER RESULTS – SALES UP 33% AND EARNINGS UP 36%.

INDIANAPOLIS, INDIANA, — August 16, 2007, Hurco Companies, Inc., (Nasdaq, Global Select Market: HURC) today reported net income of \$5,163,000, or \$.80 per share, for its third fiscal quarter, which ended July 31, 2007, compared to \$3,802,000, or \$.59 per share, for the corresponding period in 2006. For the first nine months of fiscal 2007, Hurco recorded net income of \$15,239,000, or \$2.37 per share, compared to \$10,764,000, or \$1.68 per share, for the corresponding period in 2006.

Sales and service fees for the third quarter of fiscal 2007 were \$48,555,000, an increase of \$11,958,000, or 33%, from the amount for the prior year period. Approximately 6% of the year-over-year increase reflects the effect of a weaker U.S. dollar when translating foreign sales to U.S. dollars for financial reporting purposes. These results reflect increased demand, primarily driven by the European markets. During the latest quarter, sales and service fees increased in Europe by \$10,987,000, or 50% and in North America sales and service fees increased by \$1,789,000, or 16%, compared to the third quarter of 2006. Sales and service fees for Asia decreased by \$818,000, or 25%, primarily due to the timing of two large non-recurring orders received in the third quarter of last year. Sales and service fees for the nine months ended July 31, 2007 totaled \$137,927,000, an increase of \$32,575,000, or 31%, over the corresponding period in 2006. Approximately 7% of the year-over-year increase reflects the effect of a weaker U.S. dollar when translating foreign sales to U.S. dollars for financial reporting purposes.

New orders booked during the third quarter of fiscal 2007 totaled \$48,645,000, an increase of \$10,685,000, or 28%, over the amount recorded in the third quarter of fiscal 2006. During the latest quarter, orders increased in Europe and North America by \$8,392,000, or 35%, and \$3,594,000, or 35%, respectively, compared to the third quarter of 2006. Orders for Asia decreased by \$1,301,000, or 36%, due to the related sales issue described above. For the nine months ended July 31, 2007, new orders totaled \$144,193,000, an increase of \$31,513,000, or 28%, over the corresponding period in 2006. The impact of currency translation on new orders booked was consistent with the impact on sales and service fees on a quarter and year-to-date basis.

Gross margin for the third quarter of fiscal 2007 was 38% compared to 35% for the prior year period, as a result of higher volume and a more favorable product mix. Selling, general and administrative expenses were \$10,228,000, an increase from the \$7,392,000 reported in the prior year period. The increase was due to the effects of foreign currency translation of foreign operating expenses and expenses related to market expansion, commissions, and other administrative expenses.

Cash increased by \$2,762,000 for the third quarter to \$37,219,000 as working capital performance remains strong with increased sales.

Michael Doar, Chairman and Chief Executive Officer, stated, “Our global supply chain strategy continues to yield operational and financial benefits that allow us to focus on new product development, efficient worldwide release of new products, and targeted growth. The newest technology development for all of our products is WinMax®, the software that powers our integrated control. Building on the momentum from the U.S. rollout of WinMax®, we are focused on its worldwide release”.

Hurco Companies, Inc. is an industrial technology company that designs and produces interactive computer controls, software and computerized machine tools for the worldwide metal cutting and metal forming industry. The end market for the Company's products consists primarily of independent job shops and short-run manufacturing operations within large corporations in industries such as the aerospace, defense, medical equipment, energy, transportation and computer equipment. The Company is based in Indianapolis, Indiana, and has sales, application engineering and service subsidiaries in High Wycombe, England; Munich, Germany; Paris, France; Milan, Italy; Shanghai, China and Singapore, along with manufacturing operations in Taiwan and China. Products are sold through independent agents and distributors in the United States, Europe and Asia. The Company also has direct sales forces in the United Kingdom, Germany, France, Italy, and Asia.

Web Site: www.hurco.com

This news release contains forward looking statements which involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These factors include, among others, changes in general economic and business conditions that affect demand for computerized machine systems, computer numerical control systems and software products, changes in manufacturing markets, innovations by competitors, our ability to protect our intellectual property, fluctuations in exchange rates, fluctuations in prices of raw materials, changes in market demands, quality and delivery performance by our contract manufacturers and governmental actions and initiatives including import and export restrictions and tariffs.

Contact: John G. Oblazney
Vice President & Chief Financial Officer
317-293-5309

Hurco Companies, Inc.
CONDENSED CONSOLIDATED BALANCE SHEET
(In thousands, except per-share data)

	July 31, 2007 (unaudited)	October 31, 2006 (audited)
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 37,219	\$ 29,846
Accounts receivable	26,968	22,248
Inventories	53,836	43,343
Deferred tax assets, net	3,965	2,768
Investments	2,114	-
Other	6,433	2,677
Total current assets	130,535	100,882
Property and equipment:		
Land	761	761
Building	7,234	7,234
Machinery and equipment	14,111	12,952
Leasehold improvements	1,291	1,147
	23,397	22,094
Less accumulated depreciation and amortization	(13,913)	(12,944)
	9,484	9,150
Deferred tax assets, net		
	966	1,121
Software development costs, less amortization		
	6,229	5,580
Investments and other assets		
	6,662	7,381
	\$ 153,876	\$ 124,114
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 36,036	\$ 26,605
Accrued expenses	25,215	17,599
Current portion of long-term debt	-	136
Total current liabilities	61,251	44,340
Non-current liabilities:		
Long-term debt	-	3,874
Deferred credits and other obligations	645	525
Total liabilities	61,896	48,739
Shareholders' equity:		
Preferred stock: no par value per share; 1,000,000 shares authorized; no shares issued	-	-
Common stock: no par value; \$.10 stated value per share; 12,500,000 shares authorized; and 6,389,720 and 6,346,520 shares issued, respectively	639	635
Additional paid-in capital	50,847	50,011
Retained earnings	43,719	28,480
Accumulated other comprehensive income	(3,225)	(3,751)
Total shareholders' equity	91,980	75,375
	\$ 153,876	\$ 124,114

Hurco Companies, Inc.
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
(In thousands, except per-share data)

	Three Months Ended July 31,		Nine Months Ended July 31,	
	2007	2006	2007	2006
	(unaudited)		(unaudited)	
Sales and service fees	\$ 48,555	\$ 36,597	\$ 137,927	\$ 105,352
Cost of sales and service	30,138	23,762	85,838	68,412
Gross profit	18,417	12,835	52,089	36,940
Selling, general and administrative expenses	10,228	7,392	28,883	20,828
Operating income	8,189	5,443	23,206	16,112
Interest expense (income)	(85)	78	(48)	242
Other income (expense), net	548	83	1,406	408
Income before taxes	8,822	5,448	24,660	16,278
Provision for income taxes	3,659	1,646	9,421	5,514
Net income	\$ 5,163	\$ 3,802	\$ 15,239	\$ 10,764
Earnings per common share				
Basic	\$ 0.81	\$ 0.60	\$ 2.39	\$ 1.71
Diluted	\$ 0.80	\$ 0.59	\$ 2.37	\$ 1.68
Weighted average common shares outstanding				
Basic	6,379	6,308	6,379	6,308
Diluted	6,440	6,392	6,435	6,393
OTHER CONSOLIDATED FINANCIAL DATA				
	Three Months Ended July 31,		Nine Months Ended July 31,	
	2007	2006	2007	2006
Operating Data:	(unaudited)		(unaudited)	
Gross margin	37.9%	35.1%	37.8%	35.1%
SG&A expense as a percentage of sales	21.1%	20.2%	20.9%	19.8%
Operating income as a percentage of sales	16.9%	14.9%	16.8%	15.3%
Income before taxes as a percentage of sales	18.2%	14.9%	17.9%	15.5%
Effective Tax Rate	41.5%	30.2%	38.2%	33.9%
Depreciation	589	385	1,376	1,117
Capital expenditures	656	921	2,298	2,118
Balance Sheet Data:	7/31/2007	7/31/2006		
Working capital (excluding short term debt)	\$ 69,284	\$ 52,747		
Days sales outstanding	44	52		
Inventory turns	2.2	2.3		
Capitalization				
Total debt	\$ -	\$ 4,042		
Shareholders' equity	91,980	70,384		
Total	\$ 91,980	\$ 74,426		

