

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_\_) \*

Hurco Companies, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

447324104

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(CUSIP Number)

Lisa Thenell, Chief Compliance Officer  
Acuitas Investments, LLC  
520 Pike Street, Suite 1221, Seattle, WA 98101, 206-299-2073

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

December 31, 2023

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 447324104

13G

Page 2 of 5 Pages

- 1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only)

Acuitas Investments, LLC  
27-3889854

- 2. Check the Appropriate Box If a Member of a Group  
(See Instructions)

(a)   
(b)

3. SEC Use Only

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4. Citizenship or Place of Organization

Washington, USA  
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5. SOLE VOTING POWER

0  
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6. SHARED VOTING POWER

326,607  
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NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

7. SOLE DISPOSITIVE POWER

0  
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8. SHARED DISPOSITIVE POWER

326,607  
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9. Aggregate Amount Beneficially Owned by Each Reporting Person

326,607  
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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions)

11. Percent of Class Represented by Amount in Row (9)

5.05%

Based on a total of 6,471,850 shares of the Issuer's Common Stock  
outstanding as of December 31, 2023, as reported in the Issuer's  
Annual Report on Form 10-K for the fiscal year ended October 31, 2023  
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12. Type of Reporting Person (See Instructions)

IA  
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## Item 1.

- (a) Name of Issuer:  
Hurco Companies, Inc.
- (b) Address of Issuer's Principal Executive Offices:  
One Technology Way, Indianapolis, IN 46268

## Item 2.

- (a) Name of Person Filing:  
Acuitas Investments, LLC
- (b) Address of the Principal Office or, if none, residence:  
520 Pike Street, Suite 1221, Seattle, WA 98101
- (c) Citizenship:  
Washington, USA
- (d) Title of Class of Securities:  
Common Stock
- (e) CUSIP Number:  
447324104

Item 3. If this statement is filed pursuant to SS.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with S.240.13d-1(b) (1) (ii) (E);
- (f)  An employee benefit plan or endowment fund in accordance with S.240.13d-1(b) (1) (ii) (F);
- (g)  A parent holding company or control person in accordance with S. 240.13d-1(b) (1) (ii) (G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with S.240.13d-1(b) (1) (ii) (J).

## Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 326,607

(b) Percent of class: 5.05%

Based on a total of 6,471,850 shares of the Issuer's Common Stock outstanding as of December 31, 2023, as reported in the Issuer's Annual Report on Form 10-K for the fiscal year ended October 31, 2023

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 326,607

(iii) Sole power to dispose or to direct the disposition of: 0

(iiii) Shared power to dispose or to direct the disposition of: 326,607

## Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

## Item 6. Ownership of More than Five Percent on Behalf of Another Person.

## Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

## Item 8. Identification and Classification of Members of the Group

## Item 9. Notice of Dissolution of Group

## Item 10. Certification

(a) The following certification shall be included if the statement is filed pursuant to S.240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to S.240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

02/02/2024

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Date

/s/ Lisa Thenell

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Signature

Lisa Thenell, Chief Compliance Officer

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Name/Title