UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) June 8, 2012 Hurco Companies, Inc. (Exact Name of Registrant as Specified in Its Charter Indiana (State or Other Jurisdiction of Incorporation 0-9143 35-1150732 (Commission File Number) (I.R.S. Employer Identification Number) One Technology Way Indianapolis, Indiana 46268 (Address of principal executive offices) (Zip code) (317) 293-5309 (Registrant's Telephone Number, Including Area Code Not Applicable (Former Name or Former Address, if Changed Since Last Report) Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below): Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On June 8, 2012, Hurco Companies, Inc. (the "Registrant") reported its results of operations for the second quarter ended April 30, 2012. The Registrant's earnings release for the period is attached as Exhibit 99 and the information set forth therein is incorporated herein by reference and constitutes a part of this report. The attached Exhibit is furnished pursuant to Item 2.02 of Form 8-K.

Item 9.01 Financial Statements and Exhibits.

99 Press Release dated June 8, 2012.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 8, 2012

HURCO COMPANIES, INC

By: /s/John G. Oblazney

John G. Oblazney, Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit 99

Press Release of Hurco Companies, Inc. dated June 8, 2012.

FOR IMMEDIATE RELEASE FRIDAY, JUNE 8, 2012

HURCO REPORTS SECOND QUARTER RESULTS

INDIANAPOLIS, INDIANA, — June 8, 2012, Hurco Companies, Inc., (Nasdaq, Global Select Market: HURC) today reported net income of \$2,962,000, or \$0.45 per diluted share, for its second fiscal quarter ended April 30, 2012, compared to \$2,349,000, or \$0.36 per diluted share, for the corresponding period in fiscal 2011. For the first six months of fiscal 2012, Hurco reported net income of \$7,595,000, or \$1.16 per diluted share, compared to \$3,895,000, or \$0.60 per diluted share, for the corresponding period in fiscal 2011.

Sales and service fees for the second quarter of fiscal 2012 totaled \$45,965,000, an increase of \$4,389,000, or 11%, compared to the second quarter of fiscal 2011. The year-over-year increase in sales includes the adverse effect of a weaker Euro in 2012 when translating foreign sales to U.S. Dollars for financial reporting purposes of approximately \$1,426,000, or 3%. Sales and service fees for the six months ended April 30, 2012 totaled \$97,091,000, an increase of \$15,835,000, or 19%, over the corresponding period in 2011. The unfavorable impact of currency translation on the year-over-year six-month comparison was \$1,811,000, or 2%.

The following table sets forth net sales and service fees by geographic region for the second quarter and first six months of fiscal 2012 and 2011, respectively:

	Three Months Ended April 30,				Six Months Ended April 30,				
	9%								%
	2012		2011	Change		2012		2011	Change
North America	\$ 11,996	\$	9,137	31%	\$	27,322	\$	22,599	21%
Europe	26,646		27,297	-2%		56,565		48,576	16%
Asia Pacific	7,323		5,142	42%		13,204		10,081	31%
Total	\$ 45,965	\$	41,576	11%	\$	97,091	\$	81,256	19%

The increase in sales during the second quarter of fiscal 2012 compared to the fiscal 2011 period was driven primarily by strong demand in North America and the Asia Pacific region. The European sales region was down slightly compared to the prior year period due to growing economic uncertainty surrounding the European debt crisis and the adverse effect of a weaker Euro. During the second quarter of fiscal 2012, unit shipments increased over the corresponding quarter in fiscal 2011 by 16% in North America and 45% in the Asia Pacific sales region, but decreased by 7% in Europe. Unit shipments in the first six months of fiscal 2012 increased over the prior year period by 9% in North America, 7% in Europe, and 36% in the Asia Pacific sales region.

The following table sets forth new orders booked by geographic region for the second quarter and first six months of fiscal 2012 and 2011, respectively:

	Three Months Ended April 30,			Six Months Ended April 30,					
				%				%	
	2012		2011	Change	2012		2011	Change	
North America	\$ 14,042	\$	14,032	0%	\$ 28,425	\$	27,577	3%	
Europe	30,391		50,572	-40%	59,648		76,043	-22%	
Asia Pacific	6,647		8,008	-17%	11,902		13,254	-10%	
Total	\$ 51,080	\$	72,612	-30%	\$ 99,975	\$	116,874	-14%	

Orders for the second quarter of fiscal 2012 were \$51,080,000, a decrease of \$21,532,000, or 30%, from the corresponding period in fiscal 2011. Unit orders for the second quarter of fiscal 2012 decreased 20% in North America, 42% in Europe and 14% in the Asia Pacific region compared to the prior year period. Orders in the second quarter of fiscal 2011 were unusually high due to a surge of customer orders that were placed during the quarter in advance of an announced price increase that went into effect at the end of that quarter. This impact was seen across all regions, but was most notable in Europe, where orders of \$50,572,000 for the second quarter of fiscal 2011 represented 42% of total European orders for the entire fiscal year. When compared to the first quarter of fiscal 2012, orders for the second quarter increased by \$2,185,000, or 4%. The impact of currency translation on orders was consistent with the impact on sales. Orders for the first six months of fiscal 2012 were \$99,975,000, a decrease of \$16,899,000, or 14%, from the corresponding period in fiscal 2011. Unit orders for the first six months of fiscal 2012 decreased by 9% in North America, 28% in Europe and 14% in the Asia Pacific region compared to the prior year period.

Gross profit for the second quarter of fiscal 2012 was \$13,393,000, or 29% of sales, compared to \$12,651,000, or 30% of sales, for the prior year period, due primarily to the impact of increased sales in North America and Asia. Gross profit as a percentage of sales decreased in the quarter as a result of a lower percentage of sales attributable to Europe, which is the primary market for our larger, higher performance machines. Gross profit for the first six months of fiscal 2012 was \$29,877,000 or 31% of sales, compared to \$24,342,000 or 30% of sales for the same period in 2011 due primarily to the result of increased sales and the effects of leveraging fixed costs over those increased sales.

Selling, general and administrative expenses in the second quarter of fiscal 2012 were \$9,288,000 and remained relatively unchanged from the fiscal 2011 period. Selling, general and administrative expenses were \$19,018,000 for the first six months of fiscal 2012 compared to \$18,084,000 for the first six months of fiscal 2011 and reflected global sales and marketing initiatives implemented to promote growth in all regions. Selling, general and administrative expenses were 20% of sales and service fees during the second quarter and first half of fiscal 2012 compared to 22% of sales for the second quarter and first half of fiscal 2011 because of the effects of leveraging fixed costs across increased sales.

Cash and cash equivalents totaled \$40,113,000 as of April 30, 2012, compared to \$44,961,000 as of October 31, 2011. During the first six months of fiscal 2012 inventory levels were increased to support the growth in customer demand and we funded the increase in production primarily with cash on hand and \$1,991,000 of borrowings from our China credit facility.

Working capital, excluding cash, was \$77,454,000 as of April 30, 2012, compared to \$61,885,000 as of October 31, 2011. The increase in working capital, excluding cash, was primarily due to an increase in inventory of \$11,762,000 to meet anticipated demand in all sales regions. Increased capital expenditures during the first six months of fiscal 2012 were primarily for the purchase of factory equipment for a new production facility in Taiwan, capital improvements in existing facilities, implementation of operating systems, and software development costs. We funded these expenditures with cash on hand.

Michael Doar, Chairman, Chief Executive Officer and President, stated, "I am pleased to report the Asia Pacific region broke its previous sales record by exceeding \$7 million this quarter, which I attribute to the investment we have made in the infrastructure of our sales channels throughout China. We continue to monitor activity in Europe related to the ongoing debt situation. However, we reported a record number of visitors at MACH 2012 in the U.K., the most recent show in the region."

Hurco Companies, Inc. is an industrial technology company that designs and produces interactive computer controls, software and computerized machine tools for the worldwide metal cutting and metal forming industry. The end market for the Company's products consists primarily of independent job shops and short-run manufacturing operations within large corporations in industries such as aerospace, defense, medical equipment, energy, transportation and computer equipment. The Company is based in Indianapolis, Indiana, with manufacturing operations in Taiwan and China, and sells its products through direct and indirect sales forces throughout North America, Europe, and Asia. The Company has sales, application engineering support and service subsidiaries in Canada, China, England, France, Germany, India, Italy, Poland, Singapore, South Africa and the United States of America. Web Site: www.hurco.com

This news release contains forward looking statements which involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These factors include, among others, the cyclical nature of the machine tool industry, changes in general economic and business conditions that affect demand for our products, the risks of our international operations, changes in manufacturing markets, innovations by competitors, the ability to protect our intellectual property, fluctuations in foreign currency exchange rates, increases in prices of raw materials, quality and delivery performance by our vendors, changes in operations due to acquisitions or loss of key personnel, uncertainty concerning our ability to use tax loss carryforwards and governmental actions and initiatives including import and export restrictions and tariffs.

Contact: John G. Oblazney

Vice President & Chief Financial Officer

317-293-5309

Hurco Companies, Inc. CONDENSED CONSOLIDATED STATEMENT OF INCOME (In thousands, except per-share data)

Investment income (expense) 19 32 41 72 Investment income (expense) (4) 2 2 2 7 Other expense (income), net 17 23 (121) 479 Income before taxes 4,065 3,399 10,961 5,844 Provision for income taxes 1,103 1,050 3,366 1,949 Net income 2,2962 2,2349 7,595 3,895 Earnings per common share Basic 8 0,46 8 0,36 1,17 8 0,60 Diluted 8 0,45 3,366 1,17 8 0,60 Diluted 8 0,45 3,366 1,17 8 0,60 Diluted 8 0,45 8 1,17 8 0,60 Diluted 6,479 6,489 6,473 6,441 Diluted 6,479 6,489 6,473 6,476 OTHER CONSOLIDATED FINANCIAL DATA Three Months Ended April 30. Operating Data: 2011 2011 2012 2011 Organ grapin 2998 3098 3198 3098 SGi&A expense as a percentage of sales 2098 2298 2298 Operating income as a percentage of sales 998 889 1199 889 Pre-tax income as a percentage of sales 998 889 1199 889 Pre-tax income as a percentage of sales 998 889 1199 798 Effective Tax Rate 2798 3198 3198 3398 Other expenses as a sale of the control of the			Three Months Ended April 30,				Six Months Ended April 30,			
Sales and service fees \$ 45,965 \$ 14,506 \$ 9,009 \$ 81,256 Cost of sales and service 32,572 28,925 672,14 56,914 Cross profite 13,303 12,515 29,274 12,018 21,808 Selling, general and administrative expenses 9,288 9,254 19,018 18,084 Operating income 38 9 62 14 Interest expense 38 9 62 14 Interest placement and administrative expenses 19 33 41 72 Interest stacemen 19 33 41 72 Interest stacemen 4,065 3,399 10,961 5,844 Procession for income taxes 1,103 1,050 3,366 1,949 Net income before taxes 1,103 1,050 3,365 1,949 Net income taxes 1,103 1,050 3,365 1,949 Net income taxes 1,103 1,050 3,175 3,050 Stating per common shares 2,046 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>										
Cot of sales and service Grosp of it 32,572 (15,39) 28,925 (15,19) 67,214 (29,43) 24,432 Selling, general and administrative expenses (15,19) (15,19) 9,288 (25,49) 19,018 (25,18) 18,084 (25,19) 10,20 (25,19) 18,084 (25,19) 10,20 (25,19) 12,80 (25,19	Calan and assertion from	¢				ø				
Selling, general and administrative expenses 9,288 9,254 19,018 18,008 10,000 1	Sales and service lees	\$	45,965	\$	41,5/6	\$	97,091	\$	81,256	
General and administrative expenses 9.288 9.254 19.018 18.084 Operating income 4.105 3.307 10.059 6.258 Interest expense 3.8 9 6.2 14 Interest expense 1.9 3.2 4.1 72 Investment income (expense) (4) 2 2 7 Other expense (income), net 1.7 2.23 (121) 3.47 Income before taxes 4.065 3.399 10.961 5.844 Provision for income taxes 1.101 1.050 3.366 1.949 Net income \$ 2.962 \$ 2.349 \$ 7.595 3.895 Earnings per common share \$ 3.66 \$ 3.06 \$ 1.17 \$ 0.60 Weighted average common shares \$ 3.64 \$ 0.36 \$ 1.17 \$ 0.60 Weighted average common shares outstanding \$ 0.441 \$ 6.441 \$ 6.441 \$ 6.41 Diluted 6.273 5.441 \$ 6.421 \$ 6.41 \$ 6.41 \$ 6.41 \$ 6.41 \$ 6.41	Cost of sales and service		32,572		28,925		67,214		56,914	
Operating income 4,105 3,397 10,855 6,258 Interest scepases 38 9 62 14 Interest scepases 19 32 41 72 Investment income (expenses) 41 2 2 2 7 Other expense (income), not 117 23 (121) 479 Income before taxes 4,065 3,399 10,961 5,844 Prevision for income taxes 1,103 1,050 3,266 1,949 Net income 2,2062 2,349 5,759 5,844 Net income 2,2062 2,349 5,759 5,845 Basic 5,045 5,045 5,116 5,060 Basic 5,045 5,045 5,116 5,060 Basic 5,045 5,045 5,117 5,060 Basic 5,045 5,045 5,117 5,060 Basic 5,045 5,045 5,045 5,045 Basic 5,045 <td< td=""><td>Gross profit</td><td></td><td>13,393</td><td></td><td>12,651</td><td></td><td></td><td></td><td></td></td<>	Gross profit		13,393		12,651					
Operating income 4,105 3,397 10,855 6,258 Interest scepases 38 9 62 14 Interest scepases 19 32 41 72 Investment income (expenses) 41 2 2 2 7 Other expense (income), not 117 23 (121) 479 Income before taxes 4,065 3,399 10,961 5,844 Prevision for income taxes 1,103 1,050 3,266 1,949 Net income 2,2062 2,349 5,759 5,844 Net income 2,2062 2,349 5,759 5,845 Basic 5,045 5,045 5,116 5,060 Basic 5,045 5,045 5,116 5,060 Basic 5,045 5,045 5,117 5,060 Basic 5,045 5,045 5,117 5,060 Basic 5,045 5,045 5,045 5,045 Basic 5,045 <td< td=""><td>Calling and and administration and a</td><td></td><td>0.200</td><td></td><td>0.254</td><td></td><td>10.010</td><td></td><td>10.004</td></td<>	Calling and and administration and a		0.200		0.254		10.010		10.004	
The tree streptone 38	2.0		9,288	_						
Interest income 19 32 41 72 Investment income (expense) (4) 2 2 2 7 Other expense (income), net 17 23 1021 479 Income before taxes 4,065 3,399 10,961 5,844 Provision for income taxes 1,103 1,050 3,366 1,949 Provision for income taxes 1,103 1,050 3,366 1,949 Net income 2,2,962 2,3,49 2,7,595 3,885 Presentings per common share Basic 8 0,46 8 0,36 8 1,17 8 0,60 Diluted 8 2,045 5 0,368 1,116 8 0,60 Diluted 8 6,473 6,441 6,442 6,441 Easing Data: 2011 2011 2012 2011 Other Expensions as a percentage of sales 298 308 318 308 SG&A expense as a percentage of sales 298 888 118 888 Depociation and amortization 1,153 1,079 2,240 2,146 Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4,202012 1,007 1,007 Interest income 1,153 1,079 1,007 1,007 Balance Sheet Data: 4,202012 1,007 1,007 Interest income 1,153 1,079 1,007 1,007 Balance Sheet Data: 4,202012 1,007 1,007 Interest income 1,153 1,079 1,007 1,007 Interest income 1,153 1,007 Interest income 1,153 1,007 1,007 Interest income 1,153 1,007 Interest income 1,153 1,007 Inter	Operating income		4,103		3,371		10,037		0,230	
1	Interest expense		38		9		62		14	
1	Interest income		19		32		41		72	
Other expense (income), net 17 23 (121) 4.96 Income before taxes 4,065 3,399 10,961 5,844 Provision for income taxes 1,103 1,050 3,366 1,949 Net income \$ 2,962 \$ 2,349 \$ 7,555 \$ 3,805 Earnings per common share \$ 0,46 \$ 0,36 \$ 1,17 \$ 0,060 Dibluted \$ 0,43 \$ 0,36 \$ 1,17 \$ 0,060 Dibluted \$ 0,43 \$ 0,36 \$ 1,17 \$ 0,600 Weighted average common shares outstanding \$ 0,437 \$ 0,441 \$ 0,425 \$ 0,410 Basic \$ 0,447 \$ 0,489 \$ 0,475 \$ 0,475 \$ 0,475 OTHER CONSOLIDATED FINANCIAL DATA The Construction of Section of Section of Section Sect										
Provision for income taxes	Investment income (expense)		(4))	2		2		7	
Provision for income taxes	Other expense (income), net		17		23		(121)		479	
Prevision for income taxes 1,103 1,050 3,366 1,949 Net income \$ 2,962 \$ 2,349 \$ 7,595 \$ 3,895 Earning per common shares ***********************************	The state of the s						(121)		.,,,	
Retincome \$ 2,962 \$ 2,349 \$ 7,595 \$ 3,895 Earnings per common shares Security of the property of	Income before taxes		4,065		3,399		10,961		5,844	
Retincome \$ 2,962 \$ 2,349 \$ 7,595 \$ 3,895 Earnings per common shares Security of the property of	Provision for income taxes		1 103		1.050		3 366		1 949	
Earnings per common share Basic \$ 0.46 \$ 0.36 \$ 1.17 \$ 0.60 Diluted \$ 0.45 \$ 0.36 \$ 1.17 \$ 0.60 Weighted average common shares outstanding Basic \$ 6.443 6.441 6.442 6.441 Diluted \$ 6.443 6.449 6.443 6.441 OTHER CONSOLIDATED FINANCIAL DATA Three Months Ended Apail 30. Six Months Ended Apail 30. \$ 100	110 VISION 101 INCOME CARCO		1,103		1,030		3,300		1,545	
Basic Diluted \$ 0.46 \$ 0.36 \$ 0.17 \$ 0.60 Diluted \$ 0.45 \$ 0.36 \$ 0.11 \$ 0.60 Weighted average common shares outstanding Basic Diluted 6,443 6,441 6,442 6,441 6,475 6,487 6,487 6,475 6,475 6,475 6,475 6,445 6,447 6,487 6,487 6,475 6,475 6,475 6,475 6,445 6,441 6,442 6,441 6,475	Net income	\$	2,962	\$	2,349	\$	7,595	\$	3,895	
Basic Diluted \$ 0.46 \$ 0.36 \$ 0.17 \$ 0.60 Diluted \$ 0.45 \$ 0.36 \$ 0.11 \$ 0.60 Weighted average common shares outstanding Basic Diluted 6,443 6,441 6,442 6,441 6,475 6,487 6,487 6,475 6,475 6,475 6,475 6,445 6,447 6,487 6,487 6,475 6,475 6,475 6,475 6,445 6,441 6,442 6,441 6,475										
Diluted S O.5 S O.5 S O.5 S O.5 S O.5 O.5	Earnings per common share									
Diluted S O.5 S O.5 S O.5 S O.5 S O.5 O.5	Basic	\$	0.46	\$	0.36	\$	1 17	¢.	0.60	
Weighted average common shares outstanding Basic 6,443 6,441 6,442 6,441 Diluted 6,479 6,489 6,473 6,481 OTHER CONSOLIDATED FINANCIAL DATA Three Months Ended April 30. Six Months Ended April 30. Six Months Ended April 30. Six Months Ended April 30. Colspan="4">April 30. Colspan="4">C		\$				_				
Basic Diluted 6,443 6,441 6,442 6,441 6,479 6,489 6,473 6,476		<u>*</u>	01.15	Ť	0.50	=	1,10	=		
Diluted 6,479 6,489 6,473 6,476 OTHER CONSOLIDATED FINANCIAL DATA Three Months Ended April 30. Six Months Ended April 30. 30% 30% 30% 30% 30% 30% 22% 20% 22% 20% 22% 20% 22% 20% 22% 20% 22% 20% 22% 20% 22% 20% 22% 20% 22% 20% 22% 20% 20% 22% 20% 20% 22% 20% 20% 22% 20% 20% 22% 20% 20% 22% 20% 20% 20% 20%	Weighted average common shares outstanding									
OTHER CONSOLIDATED FINANCIAL DATA Three More In April 30. Six Months Ended April 30. Six Months Ended April 30. Conserting Data: 2012 2011 2012 2011 2012 2011 2012 2011 Conserting Data: Conserting Data: Conserting Conserti				_		_				
Operating Data: April 30₁ (unaudited) (unaudited) April 30₁ (unaudited)	Diluted		6,479	_	6,489	_	6,473	_	6,476	
Operating Data: April 30₁ (unaudited) (unaudited) April 30₁ (unaudited)	OTHER CONSOLIDATED FINANCIAL DATA		Three Mon	the Fn	ded		Six Month	ıs End	ed	
Consider Consider	OTHER CONSOLIDATED FINANCIAE DATA				ucu				cu	
Gross margin 29% 30% 31% 30% SG&A expense as a percentage of sales 20% 22% 20% 22% Operating income as a percentage of sales 9% 8% 11% 8% Pre-tax income as a percentage of sales 9% 8% 11% 7% Effective Tax Rate 27% 31% 31% 33% Depreciation and amortization 1,153 1,079 2,240 2,146 Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 (unaudited) 10/31/2011	Operating Data:		2012		2011		2012		2011	
SG&A expense as a percentage of sales 20% 22% 20% 22% Operating income as a percentage of sales 9% 8% 11% 8% Pre-tax income as a percentage of sales 9% 8% 11% 7% Effective Tax Rate 27% 31% 31% 33% Depreciation and amortization 1,153 1,079 2,240 2,146 Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 (unaudited) 10/31/2011 (unaudited) 44 37 Inventory turns (unaudited) 44 37 37 37 37 37 37 38				lited)	200/			lited)	2007	
Operating income as a percentage of sales 9% 8% 11% 8% Pre-tax income as a percentage of sales 9% 8% 11% 7% Effective Tax Rate 27% 31% 31% 33% Depreciation and amortization 1,153 1,079 2,240 2,146 Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 (unaudited) 10/31/2011 (unaudited) 4 37 Inventory turns (unaudited) 1.5 1.6 1.6 Capitalization 5 1,991 \$ 865 Shareholders' equity 135,950 126,212 126,212	Gross margin		29%		30%		31%		30%	
Pre-tax income as a percentage of sales 9% 8% 11% 7% Effective Tax Rate 27% 31% 31% 33% Depreciation and amortization 1,153 1,079 2,240 2,146 Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 4/30/2012 10/31/2011 4/30/2012 10/31/2011 4/30/2012 10/31/2011 1/30/2012	SG&A expense as a percentage of sales		20%		22%		20%		22%	
Pre-tax income as a percentage of sales 9% 8% 11% 7% Effective Tax Rate 27% 31% 31% 33% Depreciation and amortization 1,153 1,079 2,240 2,146 Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 4/30/2012 10/31/2011 4/30/2012 10/31/2011 4/30/2012 10/31/2011 1/30/2012			224		224		110/		00/	
Effective Tax Rate 27% 31% 31% 33% Depreciation and amortization 1,153 1,079 2,240 2,146 Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 (unaudited) <td>Operating income as a percentage of sales</td> <td></td> <td>9%</td> <td></td> <td>8%</td> <td></td> <td>11%</td> <td></td> <td>8%</td>	Operating income as a percentage of sales		9%		8%		11%		8%	
Depreciation and amortization 1,153 1,079 2,240 2,146 Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 (unaudited) 10/31/2011 (unaudited) Working capital (excluding cash) \$ 77,454 \$ 61,885 Days sales outstanding (unaudited) 44 37 Inventory turns (unaudited) 1.5 1.6 Capitalization Total debt \$ 1,991 \$ 865 Shareholders' equity 135,950 126,212	Pre-tax income as a percentage of sales		9%		8%		11%		7%	
Depreciation and amortization 1,153 1,079 2,240 2,146 Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 (unaudited) 10/31/2011 (unaudited) Working capital (excluding cash) \$ 77,454 \$ 61,885 Days sales outstanding (unaudited) 44 37 Inventory turns (unaudited) 1.5 1.6 Capitalization Total debt \$ 1,991 \$ 865 Shareholders' equity 135,950 126,212										
Capital expenditures 766 486 1,310 1,027 Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 <td>Effective Tax Rate</td> <td></td> <td>27%</td> <td></td> <td>31%</td> <td></td> <td>31%</td> <td></td> <td>33%</td>	Effective Tax Rate		27%		31%		31%		33%	
Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 Working capital (excluding cash) \$ 77,454 \$ 61,885 Days sales outstanding (unaudited) 44 37 Inventory turns (unaudited) 1.5 1.6 Capitalization Total debt \$ 1,991 \$ 865 Shareholders' equity 135,950 126,212	Depreciation and amortization		1,153		1,079		2,240		2,146	
Balance Sheet Data: 4/30/2012 (unaudited) 10/31/2011 Working capital (excluding cash) \$ 77,454 \$ 61,885 Days sales outstanding (unaudited) 44 37 Inventory turns (unaudited) 1.5 1.6 Capitalization Total debt \$ 1,991 \$ 865 Shareholders' equity 135,950 126,212										
(unaudited) \$ 77,454 \$ 61,885	Capital expenditures		766		486		1,310		1,027	
(unaudited) \$ 77,454 \$ 61,885	Balance Sheet Data:	4	/30/2012	1	0/31/2011					
Days sales outstanding (unaudited) 44 37 Inventory turns (unaudited) 1.5 1.6 Capitalization Total debt \$ 1,991 \$ 865 Shareholders' equity 135,950 126,212		(u	naudited)							
Inventory turns (unaudited) Capitalization Total debt \$ 1,991 \$ 865 Shareholders' equity 135,950 126,212	Working capital (excluding cash)	\$	77,454	\$	61,885					
Inventory turns (unaudited) Capitalization Total debt \$ 1,991 \$ 865 Shareholders' equity 135,950 126,212	Days sales outstanding (unaudited)		44		37					
Capitalization \$ 1,991 \$ 865 Shareholders' equity \$ 135,950 \$ 126,212										
Total debt \$ 1,991 \$ 865 Shareholders' equity 135,950 126,212	Inventory turns (unaudited)		1.5		1.6					
Total debt \$ 1,991 \$ 865 Shareholders' equity 135,950 126,212	Capitalization									
	Total debt	\$	1,991	\$						
1 otal <u>\$ 137,941</u> <u>\$ 127,077</u>										
	Total	\$	137,941	\$	127,077					

Hurco Companies, Inc. CONDENSED CONSOLIDATED BALANCE SHEETS (In thousands, except share and per-share data)

		April 30, 2012 (Unaudited)		ctober 31, 2011 (Audited)	
ASSETS		,			
Current assets:					
Cash and cash equivalents	\$	40,113	\$	44,961	
Accounts receivable, net		29,841		27,057	
Refundable taxes		1,264		1,442	
Inventories, net		92,889		81,127	
Deferred income taxes		1,394		2,692	
Derivative assets		1,734		1,197	
Other		8,808		5,598	
Total current assets		176,043		164,074	
	,			,	
Property and equipment:					
Land		782		782	
Building		7,116		7,116	
Machinery and equipment		16,873		16,336	
Leasehold improvements		2,821		2,508	
	'	27,592		26,742	
Less accumulated depreciation and amortization		(16,188)		(15,198)	
		11,404		11,544	
Non-current assets:					
Software development costs, less accumulated amortization		4,166		4,928	
Other assets		6,002		5,999	
	\$	197,615	\$	186,545	
	Ť		Ť		
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$	43,184	\$	39,046	
Derivative liabilities		575		1,609	
Accrued expenses		12,726		15,708	
Short-term debt		1,991		865	
Total current liabilities		58,476		57,228	
Non-current liabilities:					
Deferred income taxes		1,977		1,982	
Deferred credits and other obligations		1,212		1,123	
Total liabilities		61,665		60,333	
Shareholders' equity:					
Preferred stock: no par value per share; 1,000,000 shares authorized; no shares issued		-		-	
Common stock: no par value; \$.10 stated value per share; 12,500,000 shares authorized; 6,502,928 and 6,471,710	0				
shares issued; and 6,447,210 and 6,440,851 shares outstanding, as of April 30, 2012 and October 31, 2011,					
respectively		645		644	
Additional paid-in capital		53,036		52,614	
Retained earnings		82,543		74,948	
Accumulated other comprehensive loss		(274)		(1,994)	
Total shareholders' equity		135,950		126,212	
	\$	197,615	\$	186,545	